

Indices	CMP	%1D
Sensex	33819	-0.07
Nifty	10382	-0.14
BSE-Midcap	16322	-0.54
BSE-Smallcap	17723	-0.43
SGX Nifty	10400	0.14

Sector	CMP	%1D
Capital Goods	18690	-0.24
Realty	2419	0.70
Consumer Dur	20920	-0.93
Metal	14857	-0.06
Oil & Gas	15231	-1.46
Teck	6671	0.23

Index	FY17	FY18E	FY19E
Sensex EPS	1469	1785	1958
P/E	24	20	18
Nifty EPS	466	575	623
P/E	24	19	18

Trading activity in cash Rs Cr			
Date 22 February	Net	MTD	FY18
FII	-2335	-14350	-82161
DII	1059	12242	102671

Global Indices	Current Value	%1D
DowJones	24962	0.66
Nasdaq	7210	-0.11
DAX	12461	-0.07
Nikkei 225	21787	0.23
FTSE 100	7252	-0.40
Hang Seng	31289	1.03
Shanghai	3268	1.45
Straits Times	3517	0.82

Forex Rate		
USD/INR	65.06	0.37%
EUR/INR	79.94	0.03%
GBP/INR	90.32	0.05%
JPY/INR	60.61	0.46%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.81	1.70
10yr Bond Yield	7.75	0.45

Market Outlook

Indian markets are expected to open with a flat positive note backed by mixed global sentiments. On overall basis direction for the markets are on consolidation note. Nifty major supports near 10200- 10300. We advise investors to start accumulating quality counters with wait and watch strategy for the time being.

Top Domestic News

- Bank of Baroda Has no exposure against LoUs issued by PNB on behalf of gems and jewellery client.
- IRDA Grants Nod To Videocon Ind To Sell 51 percent Stake In Liberty Videocon General.Videocon Ind To Sell 26 percent Stake To DP Jindal Grp, 25 percent To ENAM Holdings.
- ITD Cementation- Q3FY18 Revenue down 16 percent at 575 cr vs 683 cr PAT at 17 cr vs 12 cr despite exceptional loss of 22 cr Margin at 13.7 percent vs 7.9 percent.
- KSB Pumps: Q3FY18-YoY Revenue up 31 percent at 328cr EBITDA up 12 percent at 42cr OPM at 13 percent vs 15 percent PAT up 21 percent at 27cr.
- Merck Q3 –FY18-YoY Revenues up 22 percent at Rs 304 crore Ebitda up 30 percent at Rs 30.5 crore Margins at 10 percent vs 9.4 percent Net profit rose 42 percent at Rs 27 crore.
- Federal Bank to acquire 26% stake in Equirus capital.
- Fortis promoter holding falls to 3%.
- Genus Paper boards signs MoU with Maharashtra Govt to invest Rs 1050cr for setting up Kraft paper manufacturing unit to invest Rs 600cr for expansion of current facility.
- Great Eastern Shipping completed sale of its vessels.
- Indiabulls Housing Finance allots NCDs aggregating to Rs 3000cr.
- Adani Transmission receives the LOI of one inter-state transmission project in Rajasthan. The project has approx 200ckt kms of line.
- Yash Papers enters into MoU of Rs 73.44cr with UP govt to expand its paper unit III.
- Dilip Buildcon wins order worth Rs 157.23cr from Andhra Govt.
- JSW emerges as highest bidder for JP Infra.
- UltraTech Cement leading the race to take over Binani Cement.
- Axis Bank asks CIO Amit Sethi to resign following whistle blower complaint.

Global News

The **Dow and S&P 500** advanced on Thursday to halt a two-session losing skid, buoyed by gains in industrial and energy shares as U.S. Treasury yields eased, while the Nasdaq lost ground for a third straight session. The Dow Jones Industrial Average rose 164.7 points, or 0.66 %, to 24,962.48, the S&P 500 gained 2.63 points, or 0.10 %, to 2,703.96, and the Nasdaq Composite dropped 8.14 points, or 0.11 %, to 7,210.09, Reuters reported. **Asian stocks** made moderate gains early on Friday after US stock indexes mostly edged higher in the last session. The Nikkei 225 edged up 0.14 % in the morning, CNBC reported.

NSE Top Gainers

Script	LTP	%1D
SUNPHARMA	545.50	3.76
AUROPHARMA	588.60	3.08
ADANI PORTS	405.00	2.38
INDUSINDBNK	1626.00	1.99
M&M	721.60	1.86

NSE Top Losers

Script	LTP	%1D
ONGC	186.15	-2.10
EICHERMOTOR	26814.60	-2.01
DRREDDY	2124.10	-1.93
MARUTI	8624.95	-1.80
POWERGRID	190.50	-1.78

BSE Top Gainers

Script	LTP	%1D
BIOCON	617.35	6.13
RNAVAL	40.65	5.72
KWALITY	87.25	5.63
IDBI	74.00	5.19
GSKCONS	6758.10	4.74

BSE Top Losers

Script	LTP	%1D
FORTIS	146.30	-5.98
VAKRANGEE	200.00	-4.99
VIDEOIND	16.55	-4.89
RELIGARE	54.35	-4.65
PCJEWELLER	330.85	-4.59

Technical View

Nifty 50, India
 MA (200, close, 0) 9866.8793
 MA (100, close, 0) 10180.2700
 MA (50, close, 0) 10351.4070

Nifty has achieved DOUBLE BOTTOM patterns target. Nifty made a doji candlestick pattern. It is very important that Nifty closes above 10660 for more bullish upmove.



Nifty Bank, India
 MA (200, close, 0) 24041.8720
 MA (100, close, 0) 24945.1030
 MA (50, close, 0) 25464.6169

Bank Nifty has made a doji candlestick pattern. One can expect a small down fall. Strong support at 100DMA and 24850.



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