

Indices	CMP	%1D
Sensex	35798	0.81
Nifty	10966	0.66
BSE-Midcap	17876	0.63
BSE-Smallcap	19608	0.78
SGX Nifty	11006	0.38

Sector	CMP	%1D
Capital Goods	20559	1.79
Realty	2673	1.95
Consumer Dur	23755	0.76
Metal	15139	-0.82
Oil & Gas	15966	0.52
Teck	6880	1.38

Index	FY17	FY18E	FY19E
Sensex EPS	1457	1715	1938
P/E	23	20	17
Nifty EPS	458	556	617
P/E	23	19	17

Trading activity in cash Rs Cr			
Date 22 January	Net	MTD	FY17
FII	1567	6571	-70804
DII	-461	632	90318

Global Indices	Current Value	%1D
DowJones	26214	0.55
Nasdaq	7408	0.97
DAX	13463	0.22
Nikkei 225	24078	1.09
FTSE 100	7715	-0.20
Hang Seng	32677	0.87
Shanghai	3518	0.49
Straits Times	3578	0.24

Forex Rate		
USD/INR	63.90	-0.11%
EUR/INR	78.17	-0.08%
GBP/INR	88.55	0.33%
JPY/INR	57.44	-0.62%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.64	0.33
10yr Bond Yield	7.46	-0.23

Market Outlook

Indian markets are expected to open on a constructive note backed by stable global sentiments and expect consolidation at the current levels. We expect budget expectation would be eyed the most and sectors would outperform the markets. On overall basis direction for the markets are positive. Nifty major supports near 10750 with resistance near 11080.

Top Domestic News

- Axis Bank Says Retain Guidance Of 20bps Moderation In FY18. Net Interest Margin May Stabilise, Improve In Jan-March. Rise In Working Capital Loans To Aid NIM Expansion.
- Asian Paints Cons Revenue (GU)10.5% At Rs 4,260.5 Cr Vs Rs 3,857.1 Cr (YoY) .Cons EBITDA (GU) 17.7% At Rs 891.2 Cr vs Rs 757.02 Cr (YoY). Cons EBITDA Margins at 20.9% vs 19.6% (YoY). Cons Net Profit (GU)15.9% at Rs 567.2 Cr vs Rs 489.3 Cr (YoY).
- Just Dial Q3 Net Profit (RD)23.7% At Rs 28.6 Cr Vs Rs 37.5 Cr (QoQ) .Revenue (GU)1.2% At Rs 196.8 Cr Vs Rs 194.5 Cr (QoQ). EBITDA (GU)17.4% At Rs 46.5 Cr Vs Rs 39.6 Cr (QoQ).EBITDA Margin At 23.6% Vs 20.4% (QoQ).
- Rallis Q3FY18 (YoY) Revenue growth strong but margins take a hit. Margins take a hit due to lower gross margin. Lower metahelix margins also impact consolidated margins .Revenue up 19% at 390cr.
- Note: Metahelix grew 47% YoY. EBITDA margins at 9.6% vs 12.9%. Note: Metahelix margins down 200bps at 33%. PAT flat at 33cr vs 33.97cr.
- Tinplate - 3QFY18-YoY Revenue up 146% at 547cr vs 222cr EBITDA up 89% at 35cr OPM at 6.4% vs 8.4% PAT up 184% at 12.7cr vs 4.46cr.
- HSIL - Commercial prodn of first phase of small size caps and closures plant Telangana commenced wef 22 Jan.
- Bajaj Corp launch of new product Bajaj Coco Jasmine Hair oil.
- IOC might consider issue of bonus shares on Jan 30, 2018Kalptaru Power Transmission received new orders of Rs 871 crore.

Global News

US stocks advanced on Monday as each of Wall Street's main scored records in the wake of a deal by US senators to end the federal government shutdown. The Dow Jones Industrial Average rose 142.88 points, or 0.55 %, to 26,214.6, the S&P 500 gained 22.67 points, or 0.81 %, to 2,832.97 and the Nasdaq Composite added 71.65 points, or 0.98 %, to 7,408.03, Reuters reported. Major Asian indexes rose on Tuesday following the stronger lead from Wall Street after U.S. lawmakers reached a deal to end a government shutdown. Japan's Nikkei 225 rose 0.64 % in early trade while the Kospi added 0.36 % as automakers traded mostly higher on the day, CNBC reported.

NSE Top Gainers

Script	LTP	%1D
ITC	3090.00	4.66
IBULHSGFIN	1362.00	4.62
RELIANCE	970.20	4.18
ONGC	200.95	3.74
AXISBANK	611.30	3.57

NSE Top Losers

Script	LTP	%1D
HINDPETRO	402.40	-3.32
GAIL	457.40	-2.42
WIPRO	322.20	-2.05
HDFC	1866.30	-1.84
BPCL	469.60	-1.61

BSE Top Gainers

Script	LTP	%1D
SOBHA	599.25	11.82
JUSTDIAL	602.55	8.53
JUBLFOOD	2268.50	8.46
MINDTREE	755.60	7.68
GODREJPROP	880.95	7.15

BSE Top Losers

Script	LTP	%1D
GRUH	592.20	-14.34
VIDEOIND	20.80	-4.81
CHENNPETRO	427.10	-4.12
KANSAINER	508.85	-3.55
HINDPETRO	401.75	-3.55

Technical View

Nifty 50, India
 MA (200, close, 0) 9866.8793
 MA (100, close, 0) 10180.2700
 MA (50, close, 0) 10351.4070

Nifty has achieved DOUBLE BOTTOM patterns target. Nifty made a doji candlestick pattern. It is very important that Nifty closes above 10660 for more bullish upmove.



Nifty Bank, India
 MA (200, close, 0) 24041.8720
 MA (100, close, 0) 24945.1000
 MA (50, close, 0) 25464.6169

Bank Nifty has made a doji candlestick pattern. One can expect a small down fall. Strong support at 100DMA and 24850.



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MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in