

Indices CMP %1D

Indices	CMP	%1D
Sensex	33006	-0.39
Nifty	10114	-0.40
BSE-Midcap	15910	-0.75
BSE-Smallcap	17064	-1.05
SGX Nifty	10002	-1.15

Sector CMP %1D

Sector	CMP	%1D
Capital Goods	18332	-1.07
Realty	2296	-1.28
Consumer Dur	21655	0.79
Metal	13465	0.37
Oil & Gas	14622	-0.29
Teck	6537	-0.99

Index FY17 FY18E FY19E

Index	FY17	FY18E	FY19E
Sensex EPS	1469	1785	1958
P/E	24	20	18
Nifty EPS	466	575	623
P/E	24	19	18

Trading activity in cash Rs Cr

Date	22 March	Net	MTD	FY18
FII	161	7147	-79275	
DII	410	1478	109714	

Global Indices Current Value %1D

Global Indices	Current Value	%1D
DowJones	24266	-1.68
Nasdaq	7240	-1.44
DAX	12100	-1.73
Nikkei 225	21591	0.98
FTSE 100	6952	-1.24
Hang Seng	31071	-1.11
Shanghai	3263	-0.52
Straits Times	3491	-0.57

Forex Rate

	Price	Change%
USD/INR	65.21	-0.23%
EUR/INR	79.96	0.51%
GBP/INR	91.32	0.81%
JPY/INR	61.28	0.26%

G-Sec Yield

	Price	Change%
1yr Bond Yield	6.71	0.37
10yr Bond Yield	7.56	-0.25

Market Outlook

Indian markets are expected to open with a negative pressure backed by unconstructive global sentiments. Market has to sustain levels to be stable. On overall basis direction for the markets are on sideways consolidation. Nifty major supports near 10000 We advise investors to wait and let markets to settle down.

Top Domestic News

- United Spirits: The firm will consider sub-division of equity shares.
- Indraprastha Gas: Announces Reduction In CNG Price In Uttar Pradesh.
- Idea Cellular: Existing leadership teams to continue to manage their separate businesses.
- Union Bank of India: CBI registers a case on a complaint filed by bank against Totem Infra.
- Tata Sons: Appoints Tanmoy Chakrabarty as its govt affairs officer.
- Hero Motocorp: The firm has hiked stake in Colombian jt venture to 68%.
- Cox & Kings: The company has sold 11.58% stake in subsidiary.
- Pyramid Saimira case: Sebi bans Nirmal Kotecha for 14 yrs from mkts.
- IT Dept rejects stay on Rs 131 crore tax demand: NDTV.
- ICICI Securities IPO subscribed 29 pc on Day 1.
- Mishra Dhatu Nigam IPO subscribed 64 pc on Day 2.
- L&T Technology Services bags multi-million dollar project from Germany's Covestro.
- PNB pares nearly 2% stake in ICRA.
- Dilip Buildcon wins Rs 677 cr highway project from NHAI in UP.
- Mahindra, Ford to jointly develop SUVs, electric vehicle.
- Infosys invests USD 1.5 mn in Waterline Data Science.
- Schneider Electric keen to tap EV charging market.
- Shriram Transport Finance raises Rs 1830cr via bonds.
- MCX to start brass futures trading next week.

Global News

US stocks slumped on Thursday as President Donald Trump's move to impose tariffs on up to \$60 billion of Chinese imports drove fears about the impact on the global economy, fuelling the biggest %age declines in Wall Street's three major indexes since they entered correction territory six weeks ago, reports Reuters. Asian markets slumped early on Friday, tracking sharp falls in U.S. and European stocks, which took a hit on fears of a potential trade war. In Tokyo, the Nikkei 225 fell 2.97 % in the morning and the broader Topix lost 2.43 %, with its 33 sectors trading lower across the board, CNBC reported.

NSE Top Gainers

Script	LTP	%1D
ONGC	179.00	1.97
VEDL	290.45	1.64
RELIANCE	908.90	1.34
INDUSINDBNK	1753.90	1.30
TATAMOTOR	338.10	1.27

NSE Top Losers

Script	LTP	%1D
BPCL	414.00	-3.87
HINDPETRO	342.65	-3.01
SBIN	241.50	-2.62
WIPRO	287.90	-2.49
ICICIBNK	283.10	-2.11

BSE Top Gainers

Script	LTP	%1D
IBVENTUREPP	86.40	20.00
NATIONALALUM	68.95	6.32
HATHWAY	34.80	3.88
OIL	341.00	3.24
JUBLFOOD	2272.05	2.97

BSE Top Losers

Script	LTP	%1D
HCC	23.90	-17.30
JPASSO	18.10	-7.18
BALRAMCHIN	87.15	-6.89
MMTC	57.80	-6.47
RNAVAL	30.35	-6.47

Technical View



Nifty looks weak and has been consolidate for last 10-15 trading days. Nifty took support at 200 DMA and went up but was unable to breach 10477 level (which is 61.8% Fibonacci retracement level taken from the last high and low). Supertrend and RSI are both in the sell zone. ADX is falling which shows that the strength of the index is weak. According to Elliott wave theory index is in C wave (which is a corrective wave/correction wave). Next support for the index is at 10162(200 DMA) and 10035 (which is the last low made by the index).

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