

Indices	CMP	%1D
Sensex	32596	-1.24
Nifty	9998	-1.15
BSE-Midcap	15694	-1.36
BSE-Smallcap	16801	-1.54
SGX Nifty	9983	-0.08

Sector	CMP	%1D
Capital Goods	18045	-1.56
Realty	2220	-3.31
Consumer Dur	21638	-0.08
Metal	13076	-2.89
Oil & Gas	14498	-0.85
Teck	6557	0.32

Index	FY17	FY18E	FY19E
Sensex EPS	1469	1785	1958
P/E	24	20	18
Nifty EPS	466	575	623
P/E	24	19	18

Trading activity in cash Rs Cr			
Date 23 March	Net	MTD	FY18
FII	1628	8775	-77647
DII	-935	543	108779

Global Indices	Current Value	%1D
DowJones	23533	-1.77
Nasdaq	6992	-2.49
DAX	11886	-1.80
Nikkei 225	20617	-4.72
FTSE 100	6921	-0.44
Hang Seng	30309	-2.51
Shanghai	3153	-3.50
Straits Times	3421	-2.05

Forex Rate		
USD/INR	65.13	0.11%
EUR/INR	80.33	-0.05%
GBP/INR	91.95	-0.12%
JPY/INR	62.13	1.12%

G-Sec Yield	Price	Change%
1yr Bond Yield	6.70	-0.06
10yr Bond Yield	7.55	-0.08

Market Outlook

Indian markets are expected to open with a flat negative trend backed by unconstructive global sentiments. Market has to sustain levels to be stable. On overall basis direction for the markets are on sideways consolidation. Nifty major supports near 10000 We advise investors to wait and let markets to settle down.

Top Domestic News

- RIL: The company has inked a deal to combine over-the-top (OTT) music platform Saavn with its own digital music service JioMusic in a transaction worth over USD 1 billion. JioMusic's implied valuation for the transaction was USD 670 million
- IBRL: The company has divested 50 percent stake in arms Indiabulls Properties (IPPL) & Indiabulls Real Company (IRECPL) to Blackstone for an enterprise value of Rs 9,500 crore.
- Va Tech Wabag: The company has incorporated a subsidiary company in the name of 'VA Tech Wabag Brazil Servicos DE AGUA E SANEAMENTO LTDA.
- BHEL: The company has signed Technology Transfer Agreement with ISRO for manufacture of Space Grade Lithium-ion cells.
- NTPC: The firm has commissioned 800 MW Lara super thermal power project.
- Tata Power: Signs Share Purchase Agreement With Tata Sons To Sell 59 Cr Shares In Panatone Finvest
- Jain Irrigation: Promoter Creates Pledge On 13.5 Lakh Shares On March 12
- NHPC: It has commissioned 50 MW Solar Power Project In Theni, Tamil Nadu
- Tata Chemicals approved the scheme of amalgamation for the merger of Bio Energy Venture 1 (Mauritius) Pvt Ltd, a wholly owned subsidiary of the company, with the company.
- Kridhan Infra acquired 36.86 percent stake in Vijay Nirman Company Private Limited. It had signed an SSA for increasing its stake to 50.5 percent.
- Shoppers Stop: CRISIL has upgraded their rating on the Rs 100 crore commercial paper of the company from 'A1' to 'A1+'.

Global News

Wall Street tumbled on Friday with more than 1,000 points knocked off the Dow in two days as investors, increasingly nervous about a potential US trade war with China, shied away from risk ahead of the weekend and sought shelter from further losses, Reuters reported. Asian markets traded lower on Monday, following a global sell-off late last week amid fears that rising tensions between the United States and China could lead to a full-blown trade war, CNBC reported.

NSE Top Gainers

Script	LTP	%1D
HCLTECH	956.60	2.80
INFRATEL	342.50	2.18
ADANIPTS	365.90	2.14
ZEEL	570.10	1.95
POWERGRID	194.75	1.06

NSE Top Losers

Script	LTP	%1D
VEDL	275.40	-5.62
HINDALCO	205.45	-5.24
AXISBNK	498.25	-3.85
YESBNK	287.40	-3.64
LUPIN	734.00	-3.23

BSE Top Gainers

Script	LTP	%1D
IBVENTUREPP	92.75	7.35
HCC	25.10	5.02
VIDEOIND	13.71	4.98
DISHTV	69.90	4.25
ASTRAL	866.40	3.07

BSE Top Losers

Script	LTP	%1D
UNIONBNK	86.85	-8.29
SYNDIBNK	53.80	-7.40
FORTIS	143.45	-7.15
SAIL	68.85	-6.58
JAICORPLTD	128.25	-6.49

Technical View



There is a negative divergence in RSI. So a short up move can be seen on monday. Resistance at 10175(100 day moving average).

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