

Indices	CMP	%1D
Sensex	34010	0.21
Nifty	10531	0.37
BSE-Midcap	17706	0.76
BSE-Smallcap	19111	0.64
SGX Nifty	10518	-0.08

Sector	CMP	%1D
Capital Goods	19213	0.45
Realty	2537	1.51
Consumer Dur	22592	0.21
Metal	14706	1.23
Oil & Gas	16568	0.42
Teck	6333	0.44

Index	FY17	FY18E	FY19E
Sensex EPS	1392	1609	1960
P/E	24	20	17
Nifty EPS	442	532	623
P/E	23	19	16

FII Trading activity in cash Rs Cr			
Date 26 December	Net	MTD	FY17
FII	-44	-7736	-78704
DII	544	8658	90205

Global Indices	Current Value	%1D
DowJones	24746	-0.03
Nasdaq	6936	-0.34
DAX	13072	-0.28
Nikkei 225	22909	0.07
FTSE 100	7592	-0.15
Hang Seng	29609	0.11
Shanghai	3303	-0.09
Straits Times	3391	0.39

Forex Rate		
USD/INR	64.07	0.03%
EUR/INR	75.99	0.06%
GBP/INR	85.64	-0.09%
JPY/INR	56.59	0.08%

G-Sec Yield	Price	Change%
1yr Bond Yield	6.54	0.20
10yr Bond Yield	7.27	0.03

Market Outlook

Indian markets are likely to open with flat sentiments consolidating at the current levels. On overall basis direction for the markets are positive. Markets should hold above 10320 level which acts as a major support and first resistance is near 10620 in near terms. Expect markets to consolidate at the current level to make strong base and make new trend lines to test new highs by the month end.

Top Domestic News

- Bankers to CNBC-TV18 on Reliance Communications' debt restructuring plan
- Have to classify Reliance Communications' exposure as NPA this quarter as it is out of SDR.
- Exposure may decrease or come to nil if Reliance Communications sells all assets & pays back-Believe Reliance Communications has a good resolution plan in place; NPA pain is temporary
- Maruti Suzuki India Ltd -the seller of every second car in India, has raised its sales target for the second time in two years to 2.5 million units every year by 2025, said a Mint report quoting two people with knowledge of the matter.
- Yes Bank - The private sector lender announces the acquisition of more than 5% stake in One Point One Solutions Limited ('OPOSOL').
- Prestige Estate -The company announced the acquisition of 66.66% stake in a Group Company, Prestige Projects Private Limited for Rs324 Crore.
- NBCC -The company announced Offer for sale of Share to eligible employees of NBCC (India) Limited. The overall pool size of shares available to NBCC's employees under Employee Share Sale would be up to 25,16,013 equity shares of face value of Rs. 2/- each ('Equity Shares').
- JSPL Completes 3 MTPA steelmaking oxygen furnace installation at Angul, Odisha. Completes Rs 33,000 crore capex program.
- ITC -Certain individuals and NGOs have filed Special Leave Petitions against Cigarette warning, along with a prayer for stay of the judgment.
- Prataap Snacks launches 'Rich Feast', the new umbrella brand for the Sweet Snacks category.
- Tata Steel said to seek USD 5.1 billion to refinance debt.
- Infosys promoters stake post buyback rise to 12.90 percent from 12.75 percent.
- DLF to consider allotment of compulsorily convertible debentures & warrants to certain promoter group entities on December 29.

Global News

US stocks closed lower in light volume trade Tuesday as shares of Apple tumbled, offsetting gains in energy stocks as oil prices hit their highest in more than two years. The S&P 500 closed 0.11 % lower at 2,680.50, with information technology closing 0.7 % lower as the worst performer in the index. Energy and real estate investment trusts led seven sectors higher. The two sectors are among the three-worst performers in the index this year. The Dow Jones industrial average closed 0.03 % lower at 24,746.21, with Home Depot contributing the most to gains and Apple having the greatest negative impact. Asian markets were mixed in early Wednesday trade, with most markets shrugging off declines seen on Wall Street. Meanwhile, investors in the region await the release of industrial profit numbers out of China. Japan's benchmark Nikkei 225 made marginal gains, climbing 0.07 % after coming under slight pressure in the previous session. Trading houses and banks saw gains while major exporters were mixed, with Toyota higher by 0.06 %.

NSE Top Gainers

Script	LTP	%1D
BHARTIARTL	544.70	3.06
AMBUJACEM	273.50	2.20
CIPLA	612.85	1.94
BOSCHLTD	20299.00	1.87
VEDL	322.00	1.72

NSE Top Losers

Script	LTP	%1D
COALINDIA	263.30	-0.98
SBIN	317.00	-0.89
IOC	407.00	-0.79
NTPC	178.40	-0.75
HUNDUNILVR	1348.00	-0.63

BSE Top Gainers

Script	LTP	%1D
RCOM	21.33	30.78
TIFHL	674.55	8.88
JETAIR	823.40	8.66
VAKRANGEE	428.00	7.56
JPASSO	19.75	7.34

BSE Top Losers

Script	LTP	%1D
RELIGARE	72.10	-4.82
DEN	106.30	-3.50
ADANITRANS	227.50	-3.44
SYNDIBNK	81.85	-3.14
KEC	368.20	-2.68

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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