

Indices	CMP	%1D
Sensex	33911	-0.29
Nifty	10490	-0.39
BSE-Midcap	17673	-0.19
BSE-Smallcap	19048	-0.33
SGX Nifty	10526	0.31

Sector	CMP	%1D
Capital Goods	19075	-0.72
Realty	2521	-0.63
Consumer Dur	22488	-0.46
Metal	14705	-0.01
Oil & Gas	16434	-0.81
Teck	6327	-0.09

Index	FY17	FY18E	FY19E
Sensex EPS	1392	1609	1960
P/E	24	20	17
Nifty EPS	442	532	623
P/E	23	19	16

FII Trading activity in cash Rs Cr			
Date 27 December	Net	MTD	FY17
FII	172	-7564	-78532
DII	-206	8452	89999

Global Indices	Current Value	%1D
DowJones	24746	-0.03
Nasdaq	6939	0.04
DAX	13070	-0.08
Nikkei 225	22945	0.15
FTSE 100	7620	0.37
Hang Seng	29799	0.68
Shanghai	3286	0.32
Straits Times	3398	0.19

Forex Rate		
USD/INR	64.14	0.08%
EUR/INR	76.21	0.27%
GBP/INR	85.83	0.21%
JPY/INR	56.67	0.13%

G-Sec Yield	Price	Change%
1yr Bond Yield	6.52	-0.24
10yr Bond Yield	7.21	-0.80

Market Outlook

Indian markets are likely to open with flat sentiments consolidating at the current levels. On overall basis direction for the markets are positive. Markets should hold above 10320 level which acts as a major support and first resistance is near 10620/10650 in near terms. Expect markets to consolidate at the current level to make strong base and make new trend lines to test new highs by the month end.

Top Domestic News

- Axis Bank-Market regulator, SEBI issues directions to Axis Bank w.r.t leakage of unpublished price sensitive information. Axis Bank to conduct an internal inquiry into leakage of unpublished information. The bank also allotted 12,650 shares under ESOP scheme.
- Auto stocks will be in focus: The Lok Sabha today approved a bill to hike cess on luxury vehicles from 15 percent to 25 percent with a view to enhance funds to compensate states for revenue loss following the rollout of GST.
- SBI-The country's largest lender SBI on Wednesday said its board had approved raising Rs 8,000 crore through various sources, including masala bonds, to meet Basel III capital norms.
- Reliance Infrastructure-India Ratings upgrades long-term issuer rating to evolving from negative. The revision is reflective of the steps taken by the Company for deleveraging through various divestment initiatives sale of the Mumbai power business.
- Kolte-Patil Developers' joint venture company Kolte-Patil I-Ven Townships (Pune) has entered into an agreement to raise Rs 193 crore from global investment firm KKR. The said company is a joint venture between Kolte-Patil and ICICI Venture Funds Management Company.
- Aurobindo Pharma said it has received final approval from the US health regulator to manufacture and market its generic version of Fondaparinux Sodium injection used to prevent deep vein thrombosis.
- Tata Steel is ramping up production at its Khondbond iron ore mine in Odisha to fuel expansion of the Kalinganagar Plant, a company official said.
- Corporation Bank: K Srinivasa Murthy nominated as a part-time non-official director.
- Tech Mahindra: Closure of trading window from January 1.
- IDBI Bank: Closure of trading window from December 31.
- Jubilant Consumer pledges and releases some shares of Jubilant Foodworks on December 21.
- Astron Paper & Board Mill to list on Friday.

Global News

US stocks eked out a positive close Wednesday, with gains in real estate and utilities offsetting declines in energy and telecommunications stocks, Reuters reported. Trading volume was on pace for the second-lowest of the year, with only Black Friday's half-day of trading posting lower volume. The Dow Jones industrial average closed about 28 points higher with McDonald's and Caterpillar the top contributors to gains and Goldman Sachs having the greatest negative impact on the index. Asian markets were little changed after an oil rally fizzled and copper prices soared overnight. On Wall Street, markets eked out marginal gains in the last session. Japan's benchmark Nikkei 225 index was largely flat in early trade, with energy stocks that had run up in the previous session giving up their gains. Automakers and financials were mostly lower.

NSE Top Gainers

Script	LTP	%1D
SUNPHARMA	573.75	5.99
TECHM	501.45	1.63
DRREDDY	2395.10	1.47
WIPRO	306.60	1.22
AUROPHARMA	691.00	1.07

NSE Top Losers

Script	LTP	%1D
IOC	401.00	-2.18
BHARTIARTL	533.05	-1.82
ICICIBANK	312.50	-1.78
ULTRACEMCO	4272.00	-1.57
BOSCHLTD	20010.00	-1.38

BSE Top Gainers

Script	LTP	%1D
RCOM	28.74	34.74
JPASSO	21.35	8.10
SPARC	499.55	7.75
PRESTIGE	321.80	7.05
SUNPHARMA	577.70	6.89

BSE Top Losers

Script	LTP	%1D
INTELLECT	166.85	-4.58
DELTACORP	307.60	-3.94
IL&FSTRANS	82.15	-3.92
RELIGARE	69.45	-3.68
WELSPUNIND	73.10	-3.50

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Decending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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