

Indices	CMP	%1D
Sensex	34346	-0.29
Nifty	10554	-0.27
BSE-Midcap	16601	-0.50
BSE-Smallcap	18090	-0.35
SGX Nifty	10495	-0.64

Sector	CMP	%1D
Capital Goods	19201	-0.19
Realty	2465	-2.03
Consumer Dur	21139	0.22
Metal	15360	-0.79
Oil & Gas	15533	0.06
Teck	6705	0.31

Index	FY17	FY18E	FY19E
Sensex EPS	1469	1785	1958
P/E	24	20	18
Nifty EPS	466	575	623
P/E	24	19	18

Trading activity in cash Rs Cr			
Date 27 February	Net	MTD	FY18
FII	-906	-16861	-84672
DII	1046	16211	106640

Global Indices	Current Value	%1D
DowJones	25631	-0.30
Nasdaq	7425	0.06
DAX	12490	-0.29
Nikkei 225	22389	1.06
FTSE 100	7290	0.02
Hang Seng	31268	-0.74
Shanghai	3291	-1.16
Straits Times	3540	-0.44

Forex Rate		
USD/INR	64.97	-0.37%
EUR/INR	79.82	-0.28%
GBP/INR	90.37	-0.14%
JPY/INR	60.28	0.46%

G-Sec Yield	Price	Change%
1yr Bond Yield	6.67	-0.27
10yr Bond Yield	7.66	-0.34

Market Outlook

Indian markets are expected to open with a lower note backed by weaker global sentiments. On overall basis direction for the markets are on consolidation mode. Nifty major supports near 10420 We advise investors to start accumulating quality counters.

Top Domestic News

- ICICI Bank Says Co working with cap lenders to Gitanjali Group along with other banks in consortium Exposure to Gitanjali group is not largest amongst lenders in consortium Co has no exposure to Nirav Modi group.
- Binani Cement has a debt of Rs 3,880 cr & corporate guarantee of Rs 2,420 Cr.
- Aurobindo Pharma Undertakes voluntary recall of over 7000 bottles of Metformin Hydrochloride tablets in US Reason for recall is presence of foreign tablets Drug manufactured at co's Unit VII Unit in Mahabubnagar.
- ABC India receives order of Rs 142cr from BHEL for Multimodal Transportation of Export Project Cargo.
- DLF emerges as highest bidder for freehold land measuring Rs 11.76cr for a sum of Rs 1496cr.
- Atlas Cycles manufacturing activity at Sonepat unit has been temporarily suspended may be closed after re-assessing the situation.
- Cipla partners with Roche Pharma India to create greater access to medicines.
- HDFC opens QIP, floor price set at Rs 1824.63/share.
- Bharat Forge completes divestment of its shareholding in Alstom Bharat Forge Power to GE.
- Sadbhav Infra has been declared L1 for HAM project by NHAI with a bid price of Rs 1047cr.
- L&T Infotech promoter sells 2% stake in open market for achieving minimum public shareholding.
- Reliance Industries may shut down KG basin's MA Field by Oct on falling output.
- TVS plans to sell 2,00,000 Ntorq 125 scooters in FY19 - BS.
- BPCL In talks to sell stake in Bina refinery.
- National oil firms of Oman, Kuwait, Abu Dhabi may buy upto 24% stake.

Global News

US stocks suffered on Tuesday their biggest daily drops since the selloff three weeks ago after comments from Federal Reserve Chairman Jerome Powell revived fears about more interest-rate increases than expected this year. The Dow Jones Industrial Average fell 299.24 points, or 1.16 %, to 25,410.03, the S&P 500 lost 35.32 points, or 1.27 %, to 2,744.28 and the Nasdaq Composite dropped 91.11 points, or 1.23 %, to 7,330.35, Reuters reported. Asian markets edged down early on Wednesday after US stocks slid following a congressional testimony from the Federal Reserve's new chief. Still, losses in Asia were slighter than declines of more than 1 % recorded by US indexes on Tuesday. The Nikkei 225 slipped 0.39 % in early trade, CNBC reported.

NSE Top Gainers

Script	LTP	%1D
BHARTIARTL	431.95	2.08
DRREDDY	2236.00	1.92
RELIANCE	951.50	1.36
HEROMOTORCO	3584.85	1.33
NTPC	165.10	1.32

NSE Top Losers

Script	LTP	%1D
AMBUJACEM	252.00	-4.16
SBIN	267.70	-2.46
AXISBANK	539.50	-2.32
SUNPHARMA	543.10	-2.31
COALINDIA	307.40	-2.12

BSE Top Gainers

Script	LTP	%1D
ASTRAL	870.25	7.40
SYMPHONY	1787.05	5.83
DMART	1353.95	4.98
INDHOTEL	138.65	4.48
WABCOINDIA	7795.75	4.02

BSE Top Losers

Script	LTP	%1D
PNB	98.35	-12.11
BANKINDIA	118.25	-7.18
IDBI	73.55	-6.78
RNAVAL	40.70	-6.33
OBEROIRLTY	527.30	-5.75

Technical View

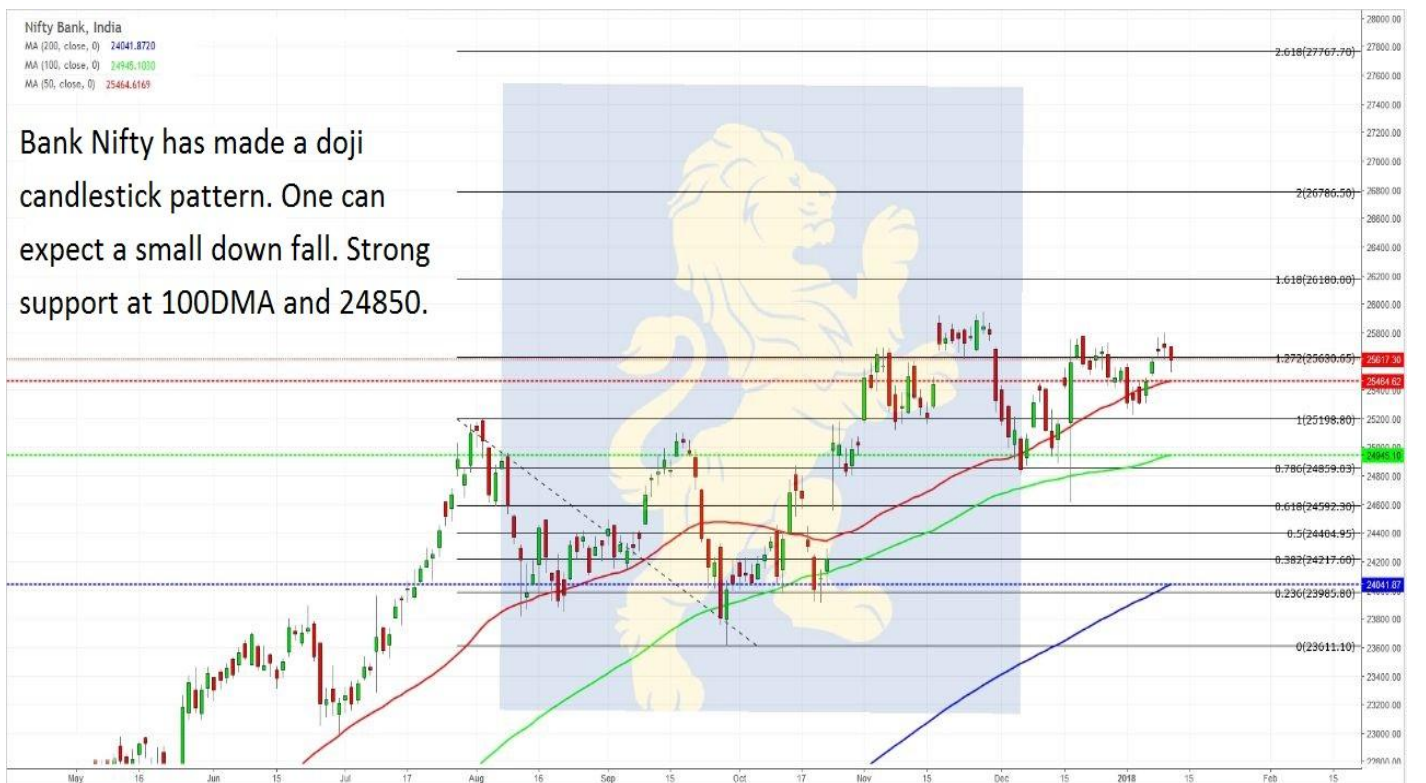
Nifty 50, India
 MA (200, close, 0) 9866.8793
 MA (100, close, 0) 10180.2700
 MA (50, close, 0) 10351.4070

Nifty has achieved DOUBLE BOTTOM patterns target. Nifty made a doji candlestick pattern. It is very important that Nifty closes above 10660 for more bullish upmove.



Nifty Bank, India
 MA (200, close, 0) 24041.8720
 MA (100, close, 0) 24945.1030
 MA (50, close, 0) 25464.6169

Bank Nifty has made a doji candlestick pattern. One can expect a small down fall. Strong support at 100DMA and 24850.



Msearch



Disclaimer: The views expressed / recommendations made in this report are based on Technical Analysis techniques and could be at variance with the company's / group's views based on fundamental research. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options another derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MEHTA EQUITIES LTD, its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MEHTA EQUITIES LTD. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MEHTA EQUITIES LTD to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in