

| Indices      | CMP   | %1D   |
|--------------|-------|-------|
| Sensex       | 35906 | -0.16 |
| Nifty        | 11016 | -0.10 |
| BSE-Midcap   | 17270 | -0.54 |
| BSE-Smallcap | 18717 | 0.01  |
| SGX Nifty    | 10927 | -1.11 |

| Sector        | CMP   | %1D   |
|---------------|-------|-------|
| Capital Goods | 20682 | 1.57  |
| Realty        | 2585  | -0.89 |
| Consumer Dur  | 22076 | -1.78 |
| Metal         | 15465 | 0.25  |
| Oil & Gas     | 16159 | -1.28 |
| Teck          | 6817  | -0.2  |

| Index      | FY17 | FY18E | FY19E |
|------------|------|-------|-------|
| Sensex EPS | 1469 | 1785  | 1958  |
| P/E        | 24   | 20    | 18    |
| Nifty EPS  | 466  | 575   | 62    |
| P/E        | 24   | 19    | 18    |

| Trading activity in cash Rs Cr |      |      |        |
|--------------------------------|------|------|--------|
| Date 1 February                | Net  | MTD  | FY18   |
| FII                            | 1100 | 1100 | -66711 |
| DII                            | -358 | -358 | 90071  |

| Global Indices | Current Value | %1D   |
|----------------|---------------|-------|
| DowJones       | 26223         | 0.56  |
| Nasdaq         | 7444          | 0.56  |
| DAX            | 13170         | -0.21 |
| Nikkei 225     | 23098         | -0.84 |
| FTSE 100       | 7549          | -0.51 |
| Hang Seng      | 32887         | 0.85  |
| Shanghai       | 3481          | -0.19 |
| Straits Times  | 3533          | -0.42 |

| Forex Rate |       |        |
|------------|-------|--------|
|            |       |        |
| USD/INR    | 63.78 | -0.07% |
| EUR/INR    | 79.51 | 0.13%  |
| GBP/INR    | 90.25 | 0.18%  |
| JPY/INR    | 58.72 | -0.23% |

| G-Sec Yield     |       |         |
|-----------------|-------|---------|
|                 | Price | Change% |
| 1yr Bond Yield  | 6.63  | -0.96   |
| 10yr Bond Yield | 7.61  | 1.87    |

## Market Outlook

Indian markets are expected to open with a gap down note on the back to Itcg introduction and budgetary reaction. On overall basis direction for the markets are volatile and expect consolidation which is positive in nature Nifty major supports near 10750 with resistance near 11180.

## Top Domestic News

- January Auto Sales:
  - TVS Motor-Total Sales Up 31 percent At 2.71 Lakh Units Vs 2.07 Lakh Units (YoY)
  - Eicher Motors-Royal Enfield Sales Up 31 percent At 77,878 Units Vs 59,676 Units (YoY)
  - Tata Motors-Total Sales Up 25.5 percent At 64,341 Units Vs 51,270 Units (YoY)
  - M&M Tractor-Total Tractor Sales Up 38 percent At 21,875 Units Vs 15,909 Units (YoY)
  - M&M-Total Auto Sales Up 32 percent At 52,048 Units Vs 39,386 Units (YoY)
  - Atul Auto- Total Sales Up 70.3 percent At 4,000 Units Vs 2,349 Units (YoY)
  - Khadim- Q3FY18-YoY Revenue up 47 percent at 205cr EBITDA up 39 percent at 19.7cr OPM at 9.6 percent vs 10.2 percent PAT up 87 percent at 9.8cr vs 4.7cr
  - Cummins Revenue flat at 1354cr EBITDA down 13 percent at 196cr vs 226cr OPM at 14.5 percent vs 16.7 percent PAT down 13 percent at 172cr
  - Ucal Fuel Q3FY18-YoY Revenue flat at 149cr EBITDA up 42 percent at 27.3cr OPM at 11.6 percent vs 5.9 percent PAT up 97 percent at 11.6cr
  - ICICI Bank board to meet between 5-9 February to decide on domestic fund raising via unsecured long term bonds
  - Info Edge to divest 32,629 shares in Zomato for a consideration of USD 50mn
  - Lupin launches generic Clobex Lotion in the U.S., which has annual sales of approx USD 12.6 million
  - Grasim Industries to raise production capacity of VFS business to 46,300 tonne per annum from 21,300 tonne pa.

## Global News

Wall Street stocks gave up early gains on Thursday as bond yields rose and technology stocks retreated ahead of a host of high-profile earnings. The Dow Jones Industrial Average rose 37.32 points, or 0.14 %, to 26,186.71, the S&P 500 lost 1.83 points, or 0.06 %, to 2,821.98 and the Nasdaq Composite dropped 25.62 points, or 0.35 %, to 7,385.86, Reuters reported. Asian shares came under pressure early on Friday after Wall Street closed mixed and yields on US government debt rose in the last session. Japan's Nikkei 225 declined 0.75 % after snapping a six-day losing streak in the previous session. The Kospi fell 0.96 % as declines in blue chip tech names drove the index lower, CNBC reported.

## NSE Top Gainers

| Script       | LTP      | %1D  |
|--------------|----------|------|
| M&M          | 801.00   | 4.97 |
| EICHERMOTOTR | 28210.00 | 4.78 |
| BAJFINANCE   | 1742.90  | 3.88 |
| LT           | 1458.00  | 2.93 |
| BAJAJAUTO    | 3417.65  | 2.41 |

## NSE Top Losers

| Script     | LTP     | %1D   |
|------------|---------|-------|
| SUNPHARMA  | 555.40  | -4.22 |
| ONGC       | 195.45  | -3.93 |
| DRREDDY    | 2160.00 | -2.94 |
| AUROPHARMA | 611.20  | -2.91 |
| LUPIN      | 860.80  | -2.60 |

## BSE Top Gainers

| Script    | LTP     | %1D   |
|-----------|---------|-------|
| IIFL      | 806.85  | 11.09 |
| AEGISLOGS | 276.05  | 10.57 |
| LTTS      | 1304.55 | 8.07  |
| AVANTI    | 2400.80 | 7.95  |
| JKTYRE    | 187.90  | 7.25  |

## BSE Top Losers

| Script     | LTP    | %1D    |
|------------|--------|--------|
| VAKRANGEE  | 292.30 | -19.99 |
| JISJALEQS  | 126.75 | -9.43  |
| HINDCOPPER | 80.20  | -5.70  |
| FORTIS     | 132.20 | -4.96  |
| RELIGARE   | 41.25  | -4.95  |

## Technical View

Nifty 50, India  
 MA (200, close, 0) 9866.8793  
 MA (100, close, 0) 10180.2700  
 MA (50, close, 0) 10351.4070

Nifty has achieved DOUBLE BOTTOM patterns target. Nifty made a doji candlestick pattern. It is very important that Nifty closes above 10660 for more bullish upmove.



Nifty Bank, India  
 MA (200, close, 0) 24041.8720  
 MA (100, close, 0) 24945.1030  
 MA (50, close, 0) 25464.6169

Bank Nifty has made a doji candlestick pattern. One can expect a small down fall. Strong support at 100DMA and 24850.



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