

Indices	CMP	%1D
Sensex	36283	0.65
Nifty	11130	0.55
BSE-Midcap	17710	-0.73
BSE-Smallcap	19129	-1.10
SGX Nifty	11132	-0.09

Sector	CMP	%1D
Capital Goods	20670	0.17
Realty	2631	-0.67
Consumer Dur	23099	0.60
Metal	15721	0.24
Oil & Gas	16103	-0.85
Teck	6961	0.92

Index	FY17	FY18E	FY19E
Sensex EPS	1457	1715	1938
P/E	23	20	17
Nifty EPS	458	556	617
P/E	23	19	17

Trading activity in cash Rs Cr			
Date 29 January	Net	MTD	FY17
FII	292	9805	-67570
DII	90	-269	89417

Global Indices	Current Value	%1D
DowJones	26616	0.85
Nasdaq	7505	1.26
DAX	13293	-0.35
Nikkei 225	23629	-0.01
FTSE 100	7670	0.06
Hang Seng	32966	-0.57
Shanghai	3523	-0.98
Straits Times	3577	0.28

Forex Rate		
USD/INR	63.54	-0.01%
EUR/INR	78.86	-0.08%
GBP/INR	89.82	-0.95%
JPY/INR	58.38	0.13%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.79	1.63
10yr Bond Yield	7.44	1.86

Market Outlook

Indian markets are expected to open on a flat note backed by stable global sentiments and expect consolidation at the current levels. We expect budget expectation would be eyed the most and sectors would outperform the markets. On overall basis direction for the markets are positive. Nifty major supports near 10750 with resistance near 11200

Top Domestic News

- Mahindra Logistics Q3FY18 YoY Revenue up 17 percent at 835cr EBITDA up 43 percent at 29.4cr Margins up 60 bps at 3.5 percent
- PAT up 35 percent at 15.4cr Astron Paper Q3FY18 QoQ Revenue up 7 percent at 65cr EBITDA down 3 percent at 7.5cr Margins down 120 bps at 11.5 percent PAT up 3 percent at 6.2cr
- Nav Bharat Ventures Q3FY18 YoY Revenue up 70 percent at 580cr EBITDA up at 171cr vs 29.6cr Margins at 29.5 percent vs 8.7 percent PAT up 4 percent at 19.7cr
- Indian Metals & Ferro Alloys Q3 YoY Net Profit up 16.9 percent At Rs 74.7 Cr Vs Rs 63.9 Cr Revenue up 4.7 percent At Rs 483.6 Cr Vs Rs 462 Cr
- SIS- QoQ Revenue up 5 percent at 1537.7cr vs 1459.9cr EBITDA up 18 percent at 83.8cr vs 70.9cr PAT down 21 percent at 46cr vs 58cr
- Rel Comm Q3 Cons Net Profit Up 0.3 percent At Rs 27 Cr Vs Rs 21 Cr (QoQ) Cons Revenue Up 1 percent At Rs 1,144 Cr Vs Rs 1,133 Cr (QoQ) Cons EBITDA Up 0.5 percent At Rs 220 Cr Vs Rs 219 Cr (QoQ) Cons EBITDA Margin At 19.23 percent Vs 19.33 percent (QoQ)
- Welspun Corp received orders for 232K MTs pipes. Current order book stands at 1279MTs valued at 82b.
- KPIT Tech - Amalgamation of BirlaSoft with the Company Demerger of company's engineering business into KPIT engineering Ltd
- Snowman Logistics inaugurated new warehouse in Andhra Pradesh
- Prakash Industries has allotted 16lakh shares on conversion of FCCBs
- Tata Power - Mr Sardana resigns from the company as CEO and MD wef 30 April
- HCL Tech wins a IT infra and application services management services contract with cadent
- Ester industries enters into agreement with Shaw industries group US, to supply 2500 tonnes per annum of stain resistant master batch
- MOIL to consider buyback of equity shares on Feb 5, 2018.

Global News

Wall Street pulled back from record highs on Monday, with the Dow and the S&P 500 indexes marking their biggest one-day %age declines in about five months, weighed down by a slide in Apple shares. The Dow Jones Industrial Average fell 177.23 points, or 0.67 %, to 26,439.48, the S&P 500 lost 19.34 points, or 0.67 %, to 2,853.53 and the Nasdaq Composite dropped 39.27 points, or 0.52 %, to 7,466.51, Reuters reported. Asian indexes traded moderately lower early on Tuesday, tracking declines seen on Wall Street in the previous session. Nikkei 225 index traded lower by 0.51 %. The Kospi edged lower by 0.29 % after rising nearly 1 % to notch a record close in the previous session, CNBC reported.

NSE Top Gainers

Script	LTP	%1D
EICHERMOT	27550.00	3.89
MARUTI	9612.45	3.60
HDFC	1971.50	3.31
INFRATEL	352.40	2.61
UPL	789.00	2.61

NSE Top Losers

Script	LTP	%1D
DRREDDY	2360.00	-5.89
LUPIN	909.70	-4.21
GAIL	477.40	-3.31
BHARTIARTL	440.60	-2.67
HINDPETRO	375.05	-2.37

BSE Top Gainers

Script	LTP	%1D
MPHASIS	884.40	7.58
ASTRAMICRO	117.70	5.14
LTI	1280.60	4.75
CANFINHOME	461.85	4.24
MARUTI	9634.50	3.85

BSE Top Losers

Script	LTP	%1D
JPASSO	20.25	-7.95
IFCI	28.55	-7.15
GRUH	553.95	-6.40
FORTIS	147.35	-6.36
DRREDDY	2355.75	-5.92

Technical View

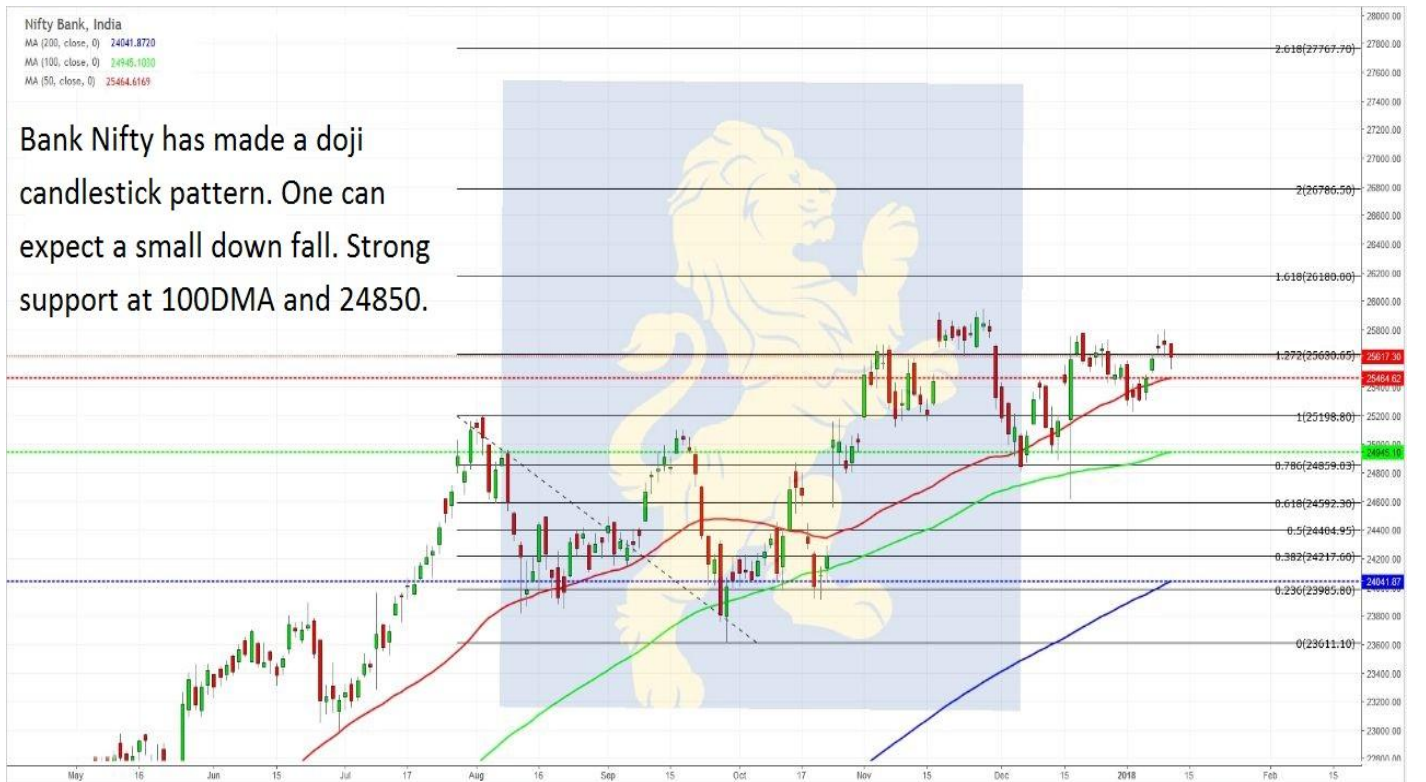
Nifty 50, India
 MA (200, close, 0) 9866.8793
 MA (100, close, 0) 10180.2700
 MA (50, close, 0) 10351.4070

Nifty has achieved DOUBLE BOTTOM patterns target. Nifty made a doji candlestick pattern. It is very important that Nifty closes above 10660 for more bullish upmove.



Nifty Bank, India
 MA (200, close, 0) 24041.8720
 MA (100, close, 0) 24945.1030
 MA (50, close, 0) 25464.6169

Bank Nifty has made a doji candlestick pattern. One can expect a small down fall. Strong support at 100DMA and 24850.



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