

Indices	CMP	%1D
Sensex	33812	-0.49
Nifty	10442	0.06
BSE-Midcap	17725	-0.62
BSE-Smallcap	19158	-0.63
SGX Nifty	10484	0.15

Sector	CMP	%1D
Capital Goods	19111	-0.51
Realty	2592	-0.95
Consumer Dur	22694	-0.16
Metal	14955	0.63
Oil & Gas	16137	-0.43
Teck	6339	-0.43

Index	FY17	FY18E	FY19E
Sensex EPS	1457	1715	1938
P/E	23	20	17
Nifty EPS	458	556	617
P/E	23	19	17

Trading activity in cash Rs Cr			
Date 2 January	Net	MTD	FY17
FII	522	847	-76528
DII	64	-1236	88450

Global Indices	Current Value	%1D
DowJones	24719	-0.48
Nasdaq	7006	1.48
DAX	12871	-0.36
Nikkei 225	22764	-0.08
FTSE 100	7648	-0.52
Hang Seng	30579	0.21
Shanghai	3374	0.78
Straits Times	3440	0.30

Forex Rate		
USD/INR	63.65	-0.36%
EUR/INR	76.88	0.07%
GBP/INR	86.30	-0.25%
JPY/INR	56.84	-0.14%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.61	0.32
10yr Bond Yield	7.38	0.67

Market Outlook

Indian markets are likely to open with flat sentiments consolidating at the current levels. On overall basis direction for the markets are positive. Markets should hold above 10320 level which acts as a major support and resistance is near 10620/10650 in near terms.

Top Domestic News

- Reliance Industries Limited (RIL) has successfully commissioned and achieved design throughput of the world's first ever and largest Refinery Off-Gas Cracker (ROGC) complex of 1.5 MMTPA capacity along with downstream plants and utilities.
- Dixon Technologies has commenced manufacturing of CCTVs and DVRs under the Trademark "CP Plus" on 2nd January, 2018 from its manufacturing facility situated at Tirupati.
- Apar Industries has entered into a JVA with M/s. PPS Motors Private Limited (PMPL) to market Lubricants in the AMPOIL Brand which is a brand owned by PPS Business Solutions. The focus will be to sell Lubricants to Central and State Govt.
- Yash Papers-Commercial Production of Tableware Unit (Phase - 1) of the Company started w.e.f. today i.e. 2nd January, 2018.
- Titan Company-Jewellery and watches segment performed well in the October-December festive season quarter – Mint
- Govt finalises norms for electoral bonds.
- Rajya Sabha passes IBC Amendment bill.
- Power Min has submitted a phased implementation for upgradation to MoEF. MoEF is Ministry of Environment & forest.
- NCLT likely to appoint IRP for IVRCL on Jan 8.
- Punjab and Sind Bank to raise Rs 1,000 crore via equity.
- Orient Green Power sold 8 biomass subsidiaries to Janati Bio Power for Rs 49 crore.
- Lasa Supergenics filed new CEP application with European Medicines Directorate.

Global News

US stocks rose in the first session of the new year and the Nasdaq closed above 7,000 for the first time on Tuesday as investors were optimistic that 2018 will bring more gains for the market. The Dow Jones Industrial Average rose 104.79 points, or 0.42 %, to 24,824.01, the S&P 500 gained 22.18 points, or 0.83 %, to 2,695.79 and the Nasdaq Composite added 103.51 points, or 1.5 %, to 7,006.90, Reuters reported. Asian stocks notched moderate gains on Wednesday, tracking Wall Street. The Kospi edged up 0.17 % in early trade while the S&P/ASX 200 edged up 0.14 % as mining stocks led the index higher. The Nikkei was however marginally down in the early trade, CNBC reported.

NSE Top Gainers

Script	LTP	%1D
TATAMOTORS	438.20	3.24
UPL	774.00	2.41
INFRATEL	378.65	2.35
ONGC	196.40	2.11
TECHM	513.60	2.09

NSE Top Losers

Script	LTP	%1D
EICHERMOTOR	28725.00	-3.91
IBULHSGFIN	1187.00	-2.56
BHARTIARTL	516.70	-2.12
BPCL	499.60	-1.77
AUROPHARMA	672.50	-1.67

BSE Top Gainers

Script	LTP	%1D
ADVANCENZYM	310.55	11.53
NMDC	148.60	5.58
VIDEOIND	21.50	4.88
REDINGTON	185.45	4.42
DISHTV	85.05	4.29

BSE Top Losers

Script	LTP	%1D
RCOM	32.35	-8.62
RNAVAL	59.65	-8.44
RPOWER	57.00	-6.02
UNITECH	10.70	-5.31
IFCI	28.75	-5.12

Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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