

Indices	CMP	%1D
Sensex	33793	-0.06
Nifty	10443	0.01
BSE-Midcap	17819	0.53
BSE-Smallcap	19345	0.98
SGX Nifty	10500	0.21

Sector	CMP	%1D
Capital Goods	19397	1.49
Realty	2605	0.49
Consumer Dur	22875	0.80
Metal	15157	1.35
Oil & Gas	16095	-0.26
Teck	6326	-0.2

Index	FY17	FY18E	FY19E
Sensex EPS	1457	1715	1938
P/E	23	20	17
Nifty EPS	458	556	617
P/E	23	19	17

Trading activity in cash Rs Cr			
Date 3 January	Net	MTD	FY17
FII	96	943	-76432
DII	-269	-1505	88181

Global Indices	Current Value	%1D
DowJones	24922	0.40
Nasdaq	7065	0.83
DAX	12978	0.82
Nikkei 225	23326	2.41
FTSE 100	7671	0.30
Hang Seng	30709	0.48
Shanghai	3380	0.34
Straits Times	3470	0.17

Forex Rate		
USD/INR	63.70	0.09%
EUR/INR	76.62	-0.34%
GBP/INR	86.49	0.22%
JPY/INR	56.83	-0.02%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.60	-0.14
10yr Bond Yield	7.32	-0.89

## Market Outlook

Indian markets are expected to open on a constructive note backed by global sentiments. We expect budget expectation would be eyed the most. On overall basis direction for the markets are positive. Markets should hold above 10320 level which acts as a major support and resistance is near 10620/10650 in near terms.

## Top Domestic News

- RBI places Allahabad Bank under PCA Framework.
- Tata Motors December auto sales: Total JLR US Sales (RD) 9.4% At 11,394 Units Vs 12,573 Units (YoY). Total Jaguar US Sales (RD) 20.5% At 3,414 Units Vs 4,294 Units (YoY). Total Land Rover US Sales (RD) 3.6% At 7,980 Units Vs 8,279 Units (YoY).
- NBCC -Monthly Order update-Has secured the total Business of Rs 314.77 crore (approx.) in the month of December 2017 which includes Construction of Border Fence and Road along INDO-BANGLADESH Border in Meghalaya State amounting Rs. 215.77 Cr at a PMC fees of 7.0%.
- Centrum Capital Board approves issue of convertible warrants upto Rs 300 cr to BG Advisory Services forming part of promoter group. Board also approves raising of funds upto Rs 750 crore via issuing securities.
- Aurionpro -Cyberinc, a subsidiary, entered into a definitive agreement with KPMG LLP, USA, for sale of its Identity and Access Management (IAM) business. The transaction is expected to close on January 31, 2018.
- Dhanuka Agritech Coming up with 13 Episode series 'Dhanuka Kheti Ki Nayi Takneeq, Kisan Ki Aamdani Doguni Karne Ki Disha Mein Ek Pahal' to be telecasted every Saturday at 12:30 P.M and every Sunday at 5:30 P.M on ABP News.
- HDFC Q3 profit on the sale of investments at Rs 5,270 crore compared to Rs 3 crore YOY. The figure includes Rs 5,250 crore from the IPO of HDFC Life. Will also make additional special provision of Rs 1,575 crore.
- SJVN to consider share buyback on January 8
- Unichem Laboratories board meeting on January 8 to consider buyback
- Lakshmi Vilas Bank has approved the allotment of 6.3cr Shares at a price of Rs122 per share issued on rights basis
- Hindustan Foods starts commercial production of pest care products for supplying to Reckitt Benckiser
- Bank of Maharashtra to raise Rs 650 crore by way of preferential allotment to GOI.
- DCB Bank plans to raise Rs 150 crore via bonds.
- Tata Motors appoints Hanne Sorensen as independent director.
- Indian Bank revises interest rates for FCNR(B) deposits.
- Greaves Cotton to make new BS-IV engines for Piaggio.
- NALCO lines up 3 projects, invests Rs 25,000 crore.
- Novartis's diclofinac injection flagged by health ministry panel.

## Global News

The **S&P 500** index rose above 2,700 for the first time on Wednesday and other major indexes hit record closing highs as technology stocks climbed after signs of robust economic growth. The Dow Jones Industrial Average rose 98.67 points, or 0.4 %, to 24,922.68, the S&P 500 gained 17.25 points, or 0.64 %, to 2,713.06 and the Nasdaq Composite added 58.63 points, or 0.84 %, to 7,065.53, Reuters reported. Major **Asian** markets traded higher on Thursday, following the stronger lead seen on Wall Street. Nikkei popped at the open, jumping 2.04 % as it opened for their first day of trade after a long New Year weekend. The Kospi tacked on 0.24 % as most tech names traded higher in the early going, CNBC reported.

## NSE Top Gainers

Script	LTP	%1D
ADANIMOTORS	408.75	2.86
LT	1283.00	2.66
HINDALCO	276.50	1.69
ICICIBANK	314.90	1.68
AMBUJACEM	272.35	1.57

## NSE Top Losers

Script	LTP	%1D
DRREDDY	2340.55	-2.85
WIPRO	309.85	-2.78
BAJAJAUTO	3232.00	-1.90
ONGC	193.65	-1.63
MARUTI	9420.00	-1.40

## BSE Top Gainers

Script	LTP	%1D
IL&FSTRANS	92.90	13.92
BAJAJELECT	535.45	9.23
JANDALSTEEL	219.65	8.07
ADANIANT	176.20	7.54
NAVKARCORP	202.85	7.47

## BSE Top Losers

Script	LTP	%1D
RCOM	30.55	-5.56
BEML	1523.50	-3.36
COX&KINGS	267.65	-3.04
DRREDDY	2336.20	-2.97
WIPRO	310.20	-2.73

## Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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