

Indices	CMP	%1D
Sensex	33019	-1.05
Nifty	10128	-1.14
BSE-Midcap	16184	-0.92
BSE-Smallcap	17449	-1.01
SGX Nifty	10285	1.55

Sector	CMP	%1D
Capital Goods	18556	-1.95
Realty	2224	-1.23
Consumer Dur	21655	-2.55
Metal	13109	-2.75
Oil & Gas	14517	-1.15
Teck	6506	-1.06

Index	FY17	FY18E	FY19E
Sensex EPS	1469	1785	1958
P/E	24	20	18
Nifty EPS	466	575	623
P/E	24	19	18

Trading activity in cash Rs Cr			
Date 4 April	Net	MTD	FY19
FII	335	-730	-730
DII	-152	740	740

Global Indices	Current Value	%1D
DowJones	23954	-0.33
Nasdaq	6914	-0.39
DAX	11957	-0.37
Nikkei 225	21319	0.13
FTSE 100	7034	0.05
Hang Seng	29518	-2.24
Shanghai	3131	-0.15
Straits Times	3339	-2.17

Forex Rate		
	Price	Change%
USD/INR	65.02	0.02%
EUR/INR	79.79	-0.37%
GBP/INR	91.49	0.04%
JPY/INR	61.00	-0.51%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.48	-0.64
10yr Bond Yield	7.29	-0.01

Market Outlook

Indian markets are expected to open with a gap up note backed by global sentiments. Market has to sustain levels to be stable. On overall basis direction for the markets are on sideways consolidation. Nifty major supports near 10100/10056. We need to focus on quality companies and start building our portfolio.

Top Domestic News

- Adani Enterprises: The company has won an award from National Highways Authority of India (NHAI) for an infrastructure project in Chhattisgarh.
- Natco Pharma: The firm has launched first generic version of oral tablets for multiple sclerosis in India.
- Binani Industries: The company has offered to pay Rs 7,229 crore to lenders, creditors of Binani Cement, CNBC-TV18 reported.
- Bharat Heavy Electricals: The company has begun 330 MW Kishanganga HEP in J&K.
- Axis Bank: The central bank has rejected its request for gold & silver import in FY19.
- Jet Airways: The airline will buy 75 Boeing 737 Max jets worth up to USD 9.7 billion.
- Max Financial Services' board meeting on April 9, 2018, to consider and evaluate proposals for raising of funds by way of debt instruments
- Arvind launches ready-to-wear private label for men
- Indoco Remedies API Plant at Patalganga received accreditation renewal from the Japanese regulatory authorities
- Kansai Nerolac entered into share purchase agreements (SPAs) to acquire 100% equity stake in Marpol for an aggregate consideration of Rs 36 crore
- Bhansali Engineering Polymers board meeting on April 13, 2018, to consider audited financial results and recommendation of dividend to members for FY 17-18
- Dilip Buildcon completed highway project and entitled to maximum bonus of one annuity payment of Rs 177,300,000 for earlier completion. BC Power Controls to consider sub-division equity share on April 20
- Essel Propack issues commercial papers for Rs 30 crore on private placement basis
- Vedanta bids Rs 53.2 billion for Electrosteel - ET
- Mahindra Lifespace sold more than 400 units in a housing project at Palghar within 45 days - FE

Global News

Wall Street's three major indexes staged a comeback to close around 1 % higher on Wednesday as investors turned their focus to earnings and away from a trade conflict between the United States and China that wreaked havoc in earlier trading, Reuters reported. The Dow Jones Industrial Average rose 230.94 points, or 0.96 %, to close at 24,264.30, the S&P 500 gained 30.24 points, or 1.16 %, to 2,644.69 and the Nasdaq Composite added 100.83 points, or 1.45 %, to 7,042.11. Asian shares bounced from two-month lows on Thursday as world equities recovered from a selloff triggered by escalating Sino-US trade tensions, with investors hoping a full-blown trade war between the world's two biggest economies can be averted, Reuters reported.

NSE Top Gainers

Script	LTP	%1D
TATAMOTORS	354.80	3.41
EICHERMOT	28900.00	3.25
HINDUNILVR	1358.00	0.71
BAJFINANCE	1847.00	0.70
ADANI PORTS	368.00	0.44

NSE Top Losers

Script	LTP	%1D
UPL	734.00	-4.13
VEDL	271.90	-3.99
TATASTEEL	559.10	-3.55
HINDALCO	200.80	-3.44
TITAN	902.45	-3.17

BSE Top Gainers

Script	LTP	%1D
RPOWER	42.40	11.43
KWALITY	59.10	9.95
RNAVAL	30.20	5.04
REPCOHOME	599.75	4.72
SHRIRAMCIT	2312.55	4.08

BSE Top Losers

Script	LTP	%1D
ADANIANT	152.15	-6.46
NETWRK18	59.40	-5.11
HCC	24.15	-5.11
VAKRANGEE	189.65	-4.98
JPASSO	19.40	-4.67

Technical View



There is a negative divergence in RSI. So a short up move can be seen on monday. Resistance at 10175(100 day moving average).

Msearch



Disclaimer: The views expressed / recommendations made in this report are based on Technical Analysis techniques and could be at variance with the company's / group's views based on fundamental research. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options another derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MEHTA EQUITIES LTD, its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MEHTA EQUITIES LTD. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither this document nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MEHTA EQUITIES LTD to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.

MEHTA EQUITIES LTD

BSE: - Membership Clearing No. 122 - SEBI Regn. No. INB010683856, NSE: - Membership Clearing No. 13512- SEBI Regn. No. INB231351231, NSE FO SEBI Regn. No. INF231351231, CIN No: U65990MH1994PLC078478
MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in Website: www.mehtagroup.in