

Indices	CMP	%1D
Sensex	33969	0.52
Nifty	10504	0.59
BSE-Midcap	17945	0.71
BSE-Smallcap	19515	0.88
SGX Nifty	10545	0.15

Sector	CMP	%1D
Capital Goods	19805	2.11
Realty	2599	-0.22
Consumer Dur	23454	2.53
Metal	15578	2.77
Oil & Gas	16223	0.80
Teck	6341	0.23

Index	FY17	FY18E	FY19E
Sensex EPS	1457	1715	1938
P/E	23	20	17
Nifty EPS	458	556	617
P/E	23	19	17

Trading activity in cash Rs Cr			
Date 4 January	Net	MTD	FY17
FII	212	1155	-76220
DII	325	-1180	88506

Global Indices	Current Value	%1D
DowJones	24876	0.21
Nasdaq	7077	0.18
DAX	13167	1.44
Nikkei 225	23547	0.18
FTSE 100	7695	0.31
Hang Seng	30727	-0.03
Shanghai	3391	0.16
Straits Times	3496	-0.13

Forex Rate		
USD/INR	63.56	-0.23%
EUR/INR	76.71	0.11%
GBP/INR	86.16	-0.38%
JPY/INR	56.52	-0.55%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.61	0.09
10yr Bond Yield	7.33	0.19

## Market Outlook

Indian markets are likely to open on a constructive note backed by global sentiments. We expect budget expectation would be eyed the most. On overall basis direction for the markets are positive. Markets should hold above 10320 level which acts as a major support and resistance is near 10620/10650 in near terms.

## Top Domestic News

- GM Breweries- Q3FY18 EPS at 15 vs 6.7 9MFY18 EPS at 33 vs 23 Gross sales up 24% at Rs 434cr Net sales up 21% at Rs 119cr vs Rs 97cr EBITDA up 113% at Rs 34 cr vs Rs 16cr OPM at 29% vs 16%Net profit up 122% at Rs 22cr vs Rs 9.9cr
- JSW Energy incorporates subsidiary from January 1, JSW Solar.
- Hindalco to bid for USD 2.5 billion aluminum firm Aleris.
- Take Solutions incorporation of subsidiary in Colombia.
- Bajaj Electricals: CARE Ratings has assigned A one plus rating to commercial paper of Rs 500 crore.
- PepsiCo, Varun Beverages tie up for Tropicana.
- Punjab National Bank's total business crosses Rs 11-lakh crore.
- Jaiprakash Associates: Jaypee aims to complete 24K flats by 2020 at Rs 8,000 crore cost.
- Govt is said to consider 7.5% tariff on imported solar panels.
- NIIT acquires Eagle Productivity Solutions for USD 8.1 million.
- Lenders plan Aircel, GTL Infrastructure merger to clear combined debt.
- Aditya Birla Cos to invest Rs 3,250 crore in Idea Cellular to cut debt.
- ICICI Bank takes Western India Shipyard to NCLT.
- Chinese Bank plans to withdraw insolvency filing against Reliance Communications.
- Tatas, the Dalmia group, Anil Agarwal's Vedanta and a fund backed by Edelweiss are among the four who have submitted binding bids to buy Electrosteel Steels.
- ONGC may have to pay a premium to acquire government's stake in HPCL.
- Infosys partners with ValGenesis to further enable digitisation in Life Sciences.
- Tata Motors: JLR volume surges 49% at 3,954 units in 2017.
- Advanced Enzyme Technologies is meeting with Astute Investment Management at 4 PM on Friday.
- HCL Tech terminates agreement with Great America Insurance Co.

## Global News

The **Dow industrials** broke above the 25,000 level for the first time on Thursday and other major indexes hit closing record highs again, propelled by strong global economic data that extended the New Year's rally for the stock market. The Dow Jones Industrial Average rose 152.45 points, or 0.61 %, to 25,075.13, the S&P 500 gained 10.93 points, or 0.40 %, to 2,723.99 and the Nasdaq Composite added 12.38 points, or 0.18 %, to 7,077.92, Reuters reported. **Asian markets** tracked stateside gains on Friday after the Dow Jones industrial average hit a major milestone. Japan's benchmark Nikkei 225 index tacked on 0.17 %. The Kospi rose 0.54 %, with automakers a touch higher after closing lower in the last session, CNBC reported.

## NSE Top Gainers

Script	LTP	%1D
TATASTEEL	763.45	3.88
DRREDDY	2414.80	3.24
LT	1313.30	2.98
ASIANPAINT	1175.30	2.92
ONGC	198.75	2.74

## NSE Top Losers

Script	LTP	%1D
TATAMOTORS	430.00	-0.90
EICHERMOTOR	28614.00	-0.70
BPCL	491.50	-0.69
POWERGRID	200.40	-0.62
INFY	1015.00	-0.62

## BSE Top Gainers

Script	LTP	%1D
SJVN	38.60	11.88
JINDALSTEEL	244.10	11.13
STRTECH	334.80	10.08
PRAJIND	119.75	9.96
RCOM	33.35	9.17

## BSE Top Losers

Script	LTP	%1D
RELIGARE	68.35	-3.12
NIITLD	104.80	-3.10
GMRINFRA	21.15	-2.98
OFSS	4056.95	-2.89
WHIRLPOOL	1540.05	-2.68

## Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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