

Indices	CMP	%1D
Sensex	34153	0.54
Nifty	10558	0.51
BSE-Midcap	18070	0.69
BSE-Smallcap	19704	0.97
SGX Nifty	10631	0.47

Sector	CMP	%1D
Capital Goods	19886	0.41
Realty	2619	0.75
Consumer Dur	23746	1.25
Metal	15650	0.46
Oil & Gas	16160	-0.39
Teck	6397	0.89

Index	FY17	FY18E	FY19E
Sensex EPS	1457	1715	1938
P/E	23	20	17
Nifty EPS	458	556	617
P/E	23	19	17

Trading activity in cash Rs Cr			
Date 5 January	Net	MTD	FY17
FII	581	1736	-75639
DII	243	-937	88749

Global Indices	Current Value	%1D
DowJones	25164	0.36
Nasdaq	7123	0.63
DAX	13319	1.14
Nikkei 225	23714	0.88
FTSE 100	7724	0.37
Hang Seng	30814	0.25
Shanghai	3392	0.20
Straits Times	3489	-0.34

Forex Rate		
	Price	Change%
USD/INR	63.51	-0.07%
EUR/INR	76.64	-0.08%
GBP/INR	86.08	-0.10%
JPY/INR	56.16	-0.64%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.59	-0.18
10yr Bond Yield	7.29	-0.59

## Market Outlook

Indian markets are likely to open on a constructive note backed by global sentiments. We expect budget expectation would be eyed the most and the sectors would outperform the markets. On overall basis direction for the markets are positive. Markets should hold above 10320 level which acts as a major support and resistance is near 10620/10650 in near terms.

## Top Domestic News

- Tata Steel - Production details -1.2% drop in saleable steel production in the country to 3.24 million tonnes YoY sales of 3.3 million tonnes in Q3 FY18
- Sobha-Sales volume up 8.3%, sales value up 3% QoQ Sales volume up 52% and sales value up 63.5% YoY Highest ever quarterly sales by the co. Goa Carbon - Q3FY18 YoY Revenue at Rs 186.6 crore Vs RS 82 crore Net profit at Rs 22.50 crore Vs net loss of Rs 0.93 cr
- Jindal Steel and Power Ltd: Jindal Steel and Power Ltd (JSPL) will raise Rs 1,000 crore through qualified institutional placement (QIP) route in February, its chairman Naveen Jindal said here.
- Aban Offshore: Promoters of Aban Offshore Ltd have offered to pay up to \$600 million in a one-time settlement to 17 banks to which it collectively owes nearly \$2 billion, Mint reported quoting two people who were aware of the development.
- Brigade Enterprises: Bengaluru-based Brigade Enterprises Ltd, which is in the process of moving all its hotel assets into a separate unit, may consider listing the new entity as a real estate investment trust (REIT) or going public in the future, Mint reported.
- Jaypee Infratech: Tata Housing and the Lodha Group have filed initial bids for debt-laden realtor and road builder Jaypee Infratech.
- Jaiprakash Associates: The Jaypee Group has restructured its outstanding foreign currency convertible bonds (FCCBs).
- Sun Pharma: The US Food and Drug Administration is expected to begin inspection of Sun Pharma's manufacturing facility at Halol in the second week of February, sources told ET.
- Jaypee Infra- Tata, Lodhas keen to take Jaypee Expressway - ET
- NBCC secured work from Ecotourism Development Corporation of Uttarakhand, Dehradun amounting Rs 2000 crore.
- Force Motors' December domestic sales at 1,900 units.

## Global News

**US markets end higher** With the New Year's Day holiday falling on a Monday this year, it was the strongest first four trading days to a year in more than a decade for all three major indices, according to Reuters data. The Dow Jones Industrial Average rose 220.74 points, or 0.88 %, to 25,295.87, the S&P 500 gained 19.16 points, or 0.70 %, to 2,743.15 and the Nasdaq Composite added 58.64 points, or 0.83 %, to 7,136.56, Reuters reported. **Asian shares** gained on Monday, following the strong lead from Wall Street in the last session. With few data releases expected during the session, many investors awaited earnings releases from regional corporates later in the week. The S&P/ASX 200 edged up 0.21 % in the morning. South Korea's Kospi hovered around break even, gaining 0.08 % after earlier slipping below the flat line. MSCI's broad index of shares in Asia Pacific excluding Japan was higher by 0.09 %, CNBC reported.

## NSE Top Gainers

Script	LTP	%1D
YESBANK	332.90	4.98
BAJFINANCE	1818.00	3.65
ADANI PORTS	423.65	3.37
INDUSINDBNK	1700.00	3.24
BHARTIARTL	539.90	3.23

## NSE Top Losers

Script	LTP	%1D
INFRATEL	372.40	-1.75
HINDALCO	276.15	-1.30
UPL	774.10	-0.97
HINDPETRO	415.00	-0.92
IOC	384.10	-0.83

## BSE Top Gainers

Script	LTP	%1D
SYMPHONY	1952.95	12.95
IDEA	115.65	10.67
LAXMIMACH	6512.90	9.56
EQUITAS	157.30	7.41
IDFCBANK	58.25	6.98

## BSE Top Losers

Script	LTP	%1D
KPRMILL	802.55	-2.82
RAJESHXP	823.50	-2.53
HFCL	33.05	-2.51
RAIN	421.20	-2.47
VIPIND	352.55	-2.27

## Technical View



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

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