

Indices	CMP	%1D
Sensex	33314	0.19
Nifty	10321	0.12
BSE-Midcap	16562	-0.09
BSE-Smallcap	17643	0.07
SGX Nifty	10332	-0.09

Sector	CMP	%1D
Capital Goods	18736	1.87
Realty	2307	-0.01
Consumer Dur	20524	1.36
Metal	14633	0.34
Oil & Gas	15978	-0.71
Teck	6122	-0.15

Index	FY17	FY18E	FY19E
Sensex EPS	1370	1550	1948
P/E	24	22	17
Nifty EPS	434	514	617
P/E	24	20	17

FII Trading activity in cash Rs Cr			
Date 10 November	Net	MTD	FY17
FII	-529	-11663	-69119
DII	1920	1790	74096

Global Indices	Current Value	%1D
DowJones	23422	-0.17
Nasdaq	6750	0.01
DAX	13127	-0.42
Nikkei 225	22536	-0.64
FTSE 100	7432	-0.69
Hang Seng	29174	0.18
Shanghai	3433	0.16
Straits Times	3423	0.09

Forex Rate		
USD/INR	65.30	0.32%
EUR/INR	76.12	0.54%
GBP/INR	85.91	0.67%
JPY/INR	57.58	0.34%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.36	0.30
10yr Bond Yield	6.95	0.36

Market Outlook

Indian markets likely to open lower on the back of weak global sentiments. Tracking the momentum, Markets should hold above 10250/10175 level which acts as a major support and resistance is near 10420 in near terms. Investors are advised to tread with caution but at the same time remain long on the index for next possible target of 10600.

Top Domestic News

- GST Council decides rate for traders & mfg under composition at 1 percent
- No inter-state sales & input tax credit for composition dealers
- September IIP Data
- Manufacturing Sector Output At 3.4 percent Vs 3.1 percent (MoM)
- September IIP Data Mining Sector Output At 7.9 percent Vs 9.4 percent (MoM)
- September IIP Data Electricity Sector Output At 3.4 percent Vs 8.3 percent (MoM)
- September IIP Data Capital Goods Output At 7.4 percent Vs 5.4 percent (MoM)
- September IIP Data Primary Goods Output At 6.6 percent Vs 7.1 percent (MoM)
- BPCL Q2 Standalone Revenue ex-excite at 53325.2 cr vs exp 57678 cr EBITDA at 3527.6 cr vs exp 3213 cr EBITDA Margin at 6.6 percent Vs exp 5.6 percent Net Profit at 2357.6 cr vs 2278 PAT boosted by adventitious gains of Rs680 cr
- NESTLE Q3CY17: Adj Total Income +7.3 percent at 2514 Cr vs 2342.5 Cr EBITDA +20.5 percent at 589.1 Cr vs 488.9 Cr Margins at 23.4 percent vs 20.9 percent PAT +23.2 percent at 343.1 Cr vs 278.4 Cr
- Coal India Revenue from operations + 11.7 percent at Rs. 18,148cr vs Rs.16246cr Operating profit +57 percent at Rs.1232cr vs Rs.786cr Margins at 6.79 percent vs 4.84 percent (poll was 13.6 percent) PAT -40 percent at Rs. 369cr vs Rs.612cr (poll was for Rs.2075c
- Jain Irrigation Revenue at 1598.2 cr vs exp 1688.1cr (vs 1440.7cr YoY) EBITDA at 198.5 cr vs exp 227.5cr (vs 176.9cr YoY) Margins at 12.4 percent Vs exp 13.4 percent (vs 12.2 percent YoY) PAT at 14.3 cr vs exp 33.1cr (vs 13.7cr YoY)
- Suzlon Revenue at 1193.1 cr vs exp 1947 cr (vs 2751 cr YoY) EBITDA at 7.9 cr vs exp 252 cr (vs 619 cr YoY) Margin at 0.7 percent Vs exp 12.9 percent (vs 22. percent percent YoY) Net profit at 79.6 cr vs exp loss at 130 crs (Vs 237 cr profit YoY)
- Godawari Power And Ispat Ltd, Q2FY18 YOY Revenue up 42 percent at 554cr EBITDA at 58.5cr vs 1.2cr Margins 10.6 percent vs 0.3 percent PAT at 28cr vs Loss of 49cr
- Birla Corp Q2FY18 YOY Revenue up 31 percent at 1235cr EBITDA up 38 percent at 176.6cr Margins up 70 bps at 14.3 percent PAT down 98 percent at 1.4cr
- Hindustan Copper Q2FY18 YOY Revenue up 188 percent at 519cr EBITDA at 65.4cr vs 8.3cr Margins at 12.6 percent vs 4.6 percent PAT at 28.5cr vs 6.7cr

Global News

Wall Street ended marginally lower on Friday, with losses in Intel and Apple as investors worried about the future of promised corporate tax cuts following dueling plans unveiled by Republican lawmakers. The Dow fell 0.17% to end at 23,422.21, while the S&P 500 slipped 0.09% to 2,582.3. The Nasdaq Composite edged up 0.01% to 6,750.94, Reuters reported. Asian markets trade lower, Nikkei falls 0.9% The Nikkei 225 fell 0.87% in early trade, with trading houses and financials mostly lower. The Kospi edged down 0.24% as gains in automakers and cosmetics stocks were offset by losses in manufacturing names the S&P/ASX 200 slipped 0.18%, CNBC reported.

NSE Top Gainers

Script	LTP	%1D
SBIN	333.80	6.41
LT	1272.10	4.62
HINDUNILVR	1292	3.12
ULTRACEMCO	4480	2.67
M&M	1395	2.48

NSE Top Losers

Script	LTP	%1D
AUROPARMA	743.10	-5.87
TATAMOTOR	421.55	-4.23
HINDPETRO	416.90	-3.39
BOSCHLTD	20610.55	-2.44
BPCL	513	-1.75

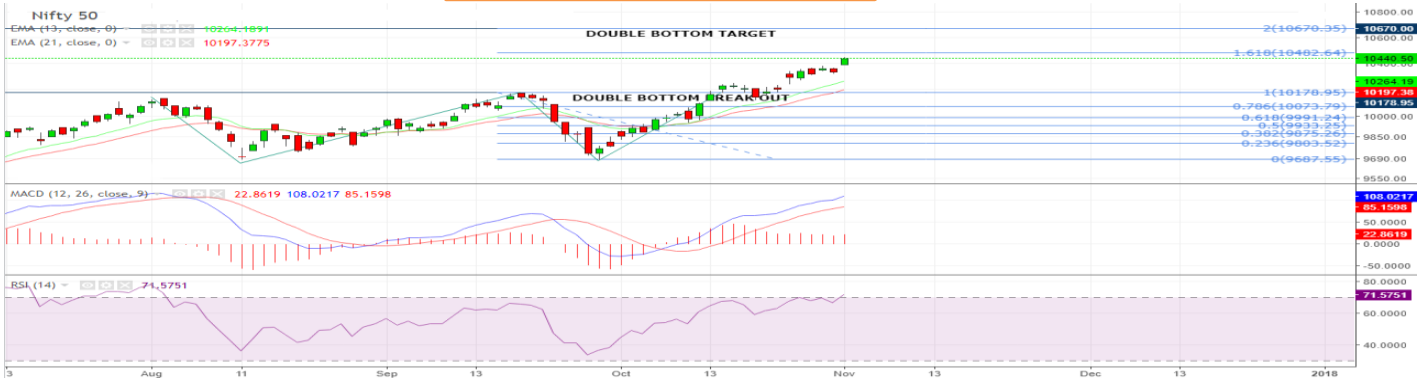
BSE Top Gainers

Script	LTP	%1D
REDINGTON	204.75	11.40
JUSTDIAL	500.30	9
GDL	256.90	8.69
RTNPOWER	7.32	8.44
PFIZER	1904.70	8.39

BSE Top Losers

Script	LTP	%1D
JISJALEQS	96.10	-7.82
RCOM	14.05	-6.33
AUROPARMA	740	-6.20
NIITTECH	625.25	-5.19
FRETAIL	483.70	-4.40

Technical View



Nifty has opened with a gap up and held on the momentum and made fresh new high. Nifty has made a Double Bottom pattern and its target is 10670 as per Classic Technical Theory. The key resistance level to watch to is 10480 and 10670. The 13 day Exponential Moving Average (EMA) is above the 21 EMA. And Nifty is taking support and is above the 13 EMA which is signal for strong up move. The MACD is still in the buy zone. RSI has just entered into the over bought zone (70) but we can expect it to go up to 80 points. Fresh Call writing is seen near 10500 & 10700 and Put writing near 10000 & 10200 (which can act as strong support).



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

Trading Stocks View



Reco Price Rs 1235 SL Rs 1200 Target Rs 1300/1335



Reco Price Rs 315 SL Rs 304 Target Rs 330/350

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