

Indices	CMP	%1D
Sensex	33731	0.14
Nifty	10451	-0.01
BSE-Midcap	16789	0.46
BSE-Smallcap	17910	0.31
SGX Nifty	10503	0.23

Sector	CMP	%1D
Capital Goods	18531	-0.38
Realty	2384	0.36
Consumer Dur	20201	8.60
Metal	14988	0.30
Oil & Gas	16527	0.02
Teck	6038	0.35

Index	FY17	FY18E	FY19E
Sensex EPS	1370	1550	1948
P/E	24	22	17
Nifty EPS	434	514	617
P/E	24	20	17

FII Trading activity in cash Rs Cr			
Date 6 November	Net	MTD	FY17
FII	576	-7044	-57456
DII	-263	-1352	72306

Global Indices	Current Value	%1D
DowJones	22980	0.31
Nasdaq	6786	0.33
DAX	13468	-0.07
Nikkei 225	22647	0.44
FTSE 100	7562	0.03
Hang Seng	28847	0.87
Shanghai	3389	0.51
Straits Times	3397	0.46

Forex Rate		
USD/INR	64.85	0.19%
EUR/INR	75.33	-0.22%
GBP/INR	85.12	0.49%
JPY/INR	56.93	0.25%

G-Sec Yield		
	Price	Change%
1yr Bond Yield	6.29	-0.27
10yr Bond Yield	6.89	0.51

Market Outlook

Indian markets likely to open with a flat positive note taking constructive cues from global markets. Tracking the momentum, Markets should hold above 10350 level which acts as a major support and resistance is near 10520 in near terms. Investors are advised to tread with caution but at the same time remain long on the index for next possible target of 10600.

Top Domestic News

- Torrent power Q2 Revenue at 2915 cr vs Ambit est at 2650 cr EBITDA at 838 cr vs est 850 cr Margin at 28.7% vs est 32% margin (PY : 24.5%) PAT at 321 cr vs est 307 cr Fuel cost at 794 cr v s 732 cr
- Fin cost down at 213 cr vs 264 cr
- GTPH Hathway Q2FY18-YoY Revenue up 22% at 181cr vs 148cr EBITDA up 16% at 56.8cr vs 49cr OPM at 31.3% vs 33.1% PAT up 53% at 11.7cr vs 7.6cr PAT higher due to exceptional profit of 4cr
- Jaiprakash Power Ventures Q2FY18- YOY Revenue up 25% at 825cr EBITDA up 9% at 302cr Margins down 540 bps at 36.6% Loss at 156cr vs 161cr
- Gujarat Industries Power Q2FY18- YOY Revenue up 3% at 323cr EBITDA up 29% at 118.8cr Margins up 760 bps at 36.8% PAT up 6% at 53.3cr Base qtr had an other income of 20cr
- Gujarat Gas Q2 QoQ Revenue down 6% at 1430cr EBITDA down 24% at 202.5cr Margins down 350 bps at 14.2% PAT down 41% at 61cr
- Bharat Seats Q2FY18 YoY Revenue up 19% at 259cr EBITDA up 96% at 20.6cr Margins up 310 bps at 7.9% PAT at 10.2cr vs 3.5cr
- Gulf Oil Lubricants Q2 Net Profit At `40.41 Cr Vs `29.28 Cr (YoY) Revenue (GU)22.5% At `322.9 Cr Vs 263.5 Cr (YoY) EBITDA (GU)44.2% At `62.28 Cr Vs `43.20 Cr (YoY) EBITDA Margin At 19.29% Vs 16.39% (YoY)
- New India Assurance Issue Price Approved At `800/Share
- Govt To Receive Around `7,500 Cr From NIA IPO; Total Proceeds At `9,467 Cr
- HFCL bags Order for Rs.1248 cr from Bharat Sanchar Nigam Limited for Defence Communication Network
- Tata Chemicals announces sales of its Phosphatic Fertilizers business to IRC Agrochemicals Private Ltd for Rs 375cr
- Mercator's QIP opens on 6th November at Rs 44
- AXISCADES to acquire Mistral Solutions for Rs. 175 Cr
- Reliance Communications enters into binding MOU to sell 100% equity in Non Core DTH business to VeeCom Media
- SEBI plans further rise in public float (30% or higher from existing 25%)
- PNB to raise Rs5k cr; appoints merchant bankers
- Wheels India to close the operations at Pantnagar facilityParent Diageo says United spirits has corrected various loopholes in USL books after takeover

Global News

Wall Street hits record high US stocks climbed to record highs on Monday, helped by optimism about merger activity and as investors bet that a Republican plan to cut corporate taxes would bolster earnings. The Dow Jones Industrial Average inched up 0.04 percent to end at 23,548.42, while the S&P 500 gained 0.13 percent to 2,591.13. The Nasdaq Composite added 0.33 percent to 6,786.44, Reuters reported. Asian shares probe 10-year high Asian shares touched their highest in a decade on Tuesday. MSCI's broadest index of Asia-Pacific shares outside Japan edged up 0.2 percent in early trade. Japan's Nikkei slipped 0.2 percent, feeling the pinch as the yen remained well above the previous session's lows, Reuters reported.

NSE Top Gainers

Script	LTP	%1D
ONGC	199	3.73
M&M	1370	2.99
INFRATEL	423.95	2.47
TATAMOTORS	457.9	2.28
WIPRO	301	2.19

NSE Top Losers

Script	LTP	%1D
HINDPETRO	433.75	-2.67
ZEEL	528.15	-2
YESBANK	319.5	-1.98
UPL	761.05	-1.88
SUNPHARMA	541.2	-1.82

BSE Top Gainers

Script	LTP	%1D
HINDCOPPER	103.9	19.51
TITAN	784.6	18.98
MMTC	86.9	18.88
INFIBEAM	188.9	12.78
HATHWAY	42.2	10.33

BSE Top Losers

Script	LTP	%1D
RECLTD	166.3	-7.59
RCOM	15.9	-6.21
RELCAP	557.7	-5.16
IDEA	100.7	-5.09
SCI	103.7	-4.69

Technical View



Nifty has opened with a gap up and held on the momentum and made fresh new high. Nifty has made a Double Bottom pattern and its target is 10670 as per Classic Technical Theory. The key resistance level to watch to is 10480 and 10670. The 13 day Exponential Moving Average(EMA) is above the 21 EMA. And Nifty is taking support and is above the 13 EMA which is signal for strong up move. The MACD is still in the buy zone. RSI has just entered into the over bought zone(70) but we can expect it to go up to 80 points. Fresh Call writing is seen near 10500 & 10700 and Put writing near 10000 & 10200 (which can act as strong support).



Bank Nifty has opened with a gap up and held on the momentum and made a fresh new high. Bank Nifty has today given a break out from a Descending Channel Pattern. The target for this pattern is 26786.5. But it is advised to watch 25630 & 26180 as both are strong resistance levels. The gap ups, the 13 EMA is above 21 EMA, MACD is also giving a buy signal and the RSI is not in over bought zone. All of them indicate a strong up move rally.

Trading Stocks View



Reco Price Rs 1235 SL Rs 1200 Target Rs 1300/1335



Reco Price Rs 315 SL Rs 304 Target Rs 330/350

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MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 902/903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in