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MONDAY

DAILY MARKET OUTLOOK



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INDICES

NIFTY 50 – 19,542.65

CHART LOGIC



NIFTY50 : MAKE OR BREAK 19,500

- With Nifty trading around a very important support of 19,500; a break below this level would trigger the next down-move.
- **A break below 19,500** - will push Nifty towards 19,350 and 19,250 ; with GIFT Nifty trading sideways - this level of 19,500 will be very important to watch after opening.

S1	S2	S3	R1	R2	R3
19,500	19,350	19,250	19,600	19,675	19,725

BANK NIFTY – 43,723.05

CHART LOGIC



BANK NIFTY : M Pattern on weekly charts

- Bank Nifty is trading at a **very crucial** level of 43,500 ; a break below 43,500 and a **follow up selling below 43,300** - will trigger **major downside move**.
- However ; if bank nifty manages to hold this level - the **upside can be equally strong**. So we are at a make-or-break level with risk reward being favorable towards buying.

S1	S2	S3	R1	R2	R3
43,500	43,300	43,000	43,900	44,050	44,200

STOCK OF THE DAY & RUNNER UP CANDIDATE

TATA MOTORS : 663.20

CHART LOGIC



STRONG ANCHOR VWAP SUPPORT

- With Tata Motors currently trading around 662.40 – the stock is offering an excellent buy opportunity with low margin of risk.
- With the stock having a **strong support at 650 mark** ; any major down-move would only be below that level. Upside looks open towards 675 and 700 +

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
TATAMOTORS	663.20	CMP	650.00	675.00	700.00

AEROFLEX : 165.05

CHART LOGIC



PULLBACK TO THE BREAKOUT ZONE

- Aeroflex has given a sharp breakout above the 165 mark in Thursday's session.
- With the stock trading around 164.40 currently; its offering a good buy opportunity with low risk stoploss below 160.00 on daily closing basis. Upside looks open towards 190 and 195 levels.

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
AEROFLEX	165.05	164-165	160	190	195

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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