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MONDAY

DAILY MARKET OUTLOOK



PREPARED BY

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INDICES

NIFTY 50 – 19,653.50

CHART LOGIC



NIFTY : PULLBACK BUYING NEAR 19550-19575?

- The most important support for Nifty is at 19550 to 19575 mark now.
- Upside looks open towards 19725 - 19775 levels.
- A break below 19,500 can push towards 19,350 levels; Bias looks positive with buy near 19550-19575 with SL around 19,500.

S1	S2	S3	R1	R2	R3
19550	19500	19350	19675	19750	19800

BANK NIFTY – 44,360.60

CHART LOGIC



44,500 : TOP RESISTANCE MARK

- Bank Nifty's most crucial resistance is at 44,500 mark above which 44,750, 44,900 and 45,000 can come into picture.
- Immediate support lies near 44,100 ; below which 44,000 and 43,850 levels can be revisited. Bias looks negative; however any gap down near 44,000 can be good buy with SL 43,850.

S1	S2	S3	R1	R2	R3
44,100	44,000	43,850	44,500	44,750	44,900

STOCK OF THE DAY & RUNNER UP CANDIDATE

DLF – 548.70

CHART LOGIC



BREAKOUT WITH STRONG VOLUMES

- The trigger above 545 in DLF has brought in fresh momentum rally
- Calculative upside looks open towards 575 and 600 + levels ; with view being negated below 525 for positional players and 539.90 for traders.

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
DLF	548.70	CMP	539.90	575.00	600.00

MAN INFRA – 160.95

CHART LOGIC



BREAKOUT ABOVE 165.00 WOULD PUSH NEXT RALLY

- A breakout above 165 in Man Infra should trigger a huge strong and positive rally as stock awaits a big breakout.
- A stoploss around 155 for positional players and 148 for slightly longer view ; can trigger move towards 200 and beyond.

SYMBOL	CMP	STOPLOSS	TARGET - 1	TARGET - 2	TARGET - 3
MANINFRA	160.95	148.00	200.00	212.50	225.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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