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Market Outlook: Indian markets likely to be on the flat on range note taking final countdown to the Budget begins and all eyes are on how Finance Minister Arun Jaitley projects taxes and spending post demonetisation. Tracking the momentum, markets should hold above 8480 level which acts as a major support near 8450 and resistance is near 8680-8700 in near terms.

Results today: Eicher Motors , Cummins India, Pidilite Industries, Apollo Tyres , Gujarat Pipavav , BASF, Equitas Holdings, CCL Products, State Bank of Travancore

Global Market: Technology and financials were the sectors that weighed the most on the S&P 500, while healthcare helped cut losses and the index closed far from its session low. Advancing issues outnumbered decliners on both the Nasdaq and the New York Stock Exchange. US President Donald Trump met with top executives from some of the biggest drugmakers in a move seen as lowering tensions that have kept drug stocks in check since the presidential election. Asian shares were mixed as investors parsed through economic data out of Asia ahead of the FOMC meeting announcements.

Stocks in action for the day: ICICIBk, ONGC, TechMah, Wonderla, SonaKoyo, NaraHrud, Wockhardt, INDIGO.

ONGC Q3 -Net profit down 12.5 percent at Rs 4,352 crore versus Rs 4,975 crore (QoQ) -Total income up 8.8 percent at Rs 20,014 crore versus Rs 18,395 crore (QoQ) -EBITDA down 1 percent at Rs 9,005.7 crore versus Rs 9,100.5 crore (QoQ) -EBITDA margin at 45 percent versus 49.5 percent (QoQ) -Exploration cost written-off at Rs 1,364 crore versus Rs 547 crore (QoQ) -Total crude oil production down 1.9 percent at 6.40 MMT versus 6.53 MMT (YoY) -Total gas production up 4.4 percent at 6.03 BCM versus 5.77 BCM (YoY) -Crude oil sales up 1.3 percent at 4.98 MMT versus 4.92 MMT (YoY) -Gas sales up 7 percent at 4.45 BCM versus 4.16 BCM (YoY) -Gross realisation (nominated) up 16.8 percent at USD 51.8/bbl versus 44.34/bbl (YoY) -Gross realisation (JV) up 27.3 percent at USD 46.59/bbl versus 36.61/bbl (YoY)

ICICI Bank Q3 -Net profit down 19.1 percent at Rs 2,442 crore versus Rs 3018 crore (YoY) -NII down 1.7 percent at Rs 5,363 crore versus Rs 5,450 crore (YoY) -Gross NPA at 7.91 percent versus 6.82 percent (QoQ) -Net NPA at 4.35 percent versus 3.57 percent (QoQ) -Gross NPA up 17.2 percent at Rs 37,716.7 crore versus Rs 32,178.6 crore (QoQ) -Net NPA up 22.6 percent at Rs 19,887.2 crore versus Rs 16,214.9 crore (QoQ) -Provisions at Rs 2,712.7 crore versus Rs 2,844 crore (YoY); versus Rs 7,082.7 crore (QoQ) -Accretion of Rs 26,705 crore to CASA deposits -Savings account deposits up 30 percent & current account deposits up 16 percent (YoY) -Domestic advances up 12 percent & retail portfolio up 18 percent (YoY) -Retail portfolio constituted 49 percent of total loans as on December 31, 2016 -Total loan growth up 0.7 percent QoQ; up 5.2 percent YoY

JL Morison Q3 -Net loss at Rs 0.3 crore versus profit of Rs 2.2 crore (YoY) -Total income down 35.2 percent at Rs 18.8 crore versus Rs 29 crore (YoY)

HCL Info Q3 -Consolidated net loss at Rs 50.7 crore versus loss of Rs 37.1 crore (QoQ) -Consolidated total income down 23.7 percent at Rs 764.6 crore versus Rs



1,001.6 crore (QoQ) -Consolidated EBIT loss at Rs 51.5 crore versus loss of Rs 38.3 crore (QoQ)

Navneet Education Q3 -Net profit down 32.3 percent at Rs 12.6 crore versus Rs 18.6 crore (YoY) -Total income down 8.7 percent at Rs 156.5 crore versus Rs 171.4 crore (YoY) -EBITDA down 31.9 percent at Rs 20.3 crore versus Rs 29.8 crore (YoY) -EBITDA margin at 13 percent versus 17.4 percent (YoY)

Bengal & Assam Co Q3 -Net profit down 68.3 percent at Rs 5.8 crore versus Rs 18.3 crore (YoY) -Total income down 59.7 percent at Rs 9.5 crore versus Rs 23.6 crore (YoY)

Genus Power Q3 -Net profit down 28.7 percent at Rs 12.2 crore versus Rs 17.1 crore (YoY) -Total income down 9.7 percent at Rs 186.3 crore versus Rs 206.4 crore (YoY) -EBITDA down 15.5 percent at Rs 22.9 crore versus Rs 27.1 crore (YoY) -EBITDA margin at 12.3 percent versus 13.1 percent (YoY)

NELCO Q3 -Net profit up 91.7 percent at Rs 2.3 crore versus Rs 1.2 crore (YoY) -Total income up 7 percent at Rs 36.5 crore versus Rs 34.1 crore (YoY) -EBITDA flat at Rs 4.5 crore (YoY) -EBITDA margin at 12.3 percent versus 13.2 percent (YoY) Jai Corp Q3 -Net loss at Rs 18 crore versus loss of Rs 3.3 crore (YoY) -Total income down 2.8 percent at Rs 146 crore versus Rs 150.2 crore (YoY) -EBITDA down 47 percent at Rs 9.6 crore versus Rs 18.1 crore (YoY) -EBITDA margin at 6.6 percent versus 12.1 percent (YoY)

Shoppers Stop Q3 -Net profit down 15.6 percent at Rs 19 crore versus Rs 22.5 crore (YoY) -Total income up 12.9 percent at Rs 1,011.2 crore versus Rs 895.9 crore (YoY) -EBITDA up 1.8 percent at Rs 68.4 crore versus Rs 67.2 crore (YoY) -EBITDA margin at 6.8 percent versus 7.5 percent (YoY) -Like to like sales up 6.4 percent

Bharat Gears Q3 -Net profit at Rs 0.5 crore versus loss of Rs 1.5 crore (YoY) -Total income up 14.2 percent at Rs 103.1 crore versus Rs 90.3 crore (YoY) -EBITDA up 54.7 percent at Rs 8.2 crore versus Rs 5.3 crore (YoY) -EBITDA margin at 8 percent versus 5.9 percent (YoY)

UCO Bank Q3 -Net loss at Rs 437 crore versus loss of Rs 1,497 crore (YoY) -NII down 13.5 percent at Rs 975.8 crore versus Rs 1,127.9 crore (YoY) -Gross NPA at 17.18 percent versus 16.51 percent (QoQ) -Net NPA at 8.99 percent versus 8.83 percent (QoQ) -Provisions at Rs 1,326 crore versus Rs 1488.3 crore (QoQ); versus Rs 2360.8 crore (YoY)

EPC Industrie Q3 -Net profit up 44.4 percent at Rs 5.2 crore versus Rs 3.6 crore (YoY) -Total income down 1.7 percent at Rs 50.9 crore versus Rs 51.8 crore (YoY) -EBITDA down 15 percent at Rs 3.4 crore versus Rs 4 crore (YoY) -EBITDA margin at 6.7 percent versus 7.7 percent (YoY)

Narayana Hrudayalaya Q3 -Consolidated net profit at Rs 17 crore versus Rs 5.8 crore (YoY) -Consolidated total income up 13.9 percent at Rs 455.3 crore versus Rs 399.6 crore (YoY) -Consolidated EBITDA up 22 percent at Rs 52.6 crore



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versus Rs 43.1 crore (YoY) -Consolidated EBITDA margin at 11.6 percent versus 10.8 percent (YoY)

Asahi Songwon Q3 -Net profit up 54.8 percent at Rs 6.5 crore versus Rs 4.2 crore (YoY) -Total income up 26.8 percent at Rs 56.7 crore versus Rs 44.7 crore (YoY) -EBITDA up 79.7 percent at Rs 12.4 crore versus Rs 6.9 crore (YoY) -EBITDA margin at 21.9 percent versus 15.4 percent (YoY)

IFB Industries Q3 -Net profit at Rs 15.6 crore versus Rs 6.5 crore (YoY) -Total income up 10.2 percent at Rs 454.4 crore versus Rs 412.5 crore (YoY) -EBITDA up 77.4 percent at Rs 29.8 crore versus Rs 16.8 crore (YoY) -EBITDA margin at 6.6 percent versus 4.1 percent (YoY)

Emami Paper Mills Q3 -Net profit at Rs 3 crore versus Rs 0.5 crore (YoY) -Total income at Rs 279.9 crore versus Rs 132.9 crore (YoY) -EBITDA at Rs 31.9 crore versus Rs 8.5 crore (YoY) -EBITDA margin at 11.4 percent versus 6.4 percent (YoY)

Wonderla Holidays Q3 -Net profit down 65.9 percent at Rs 4.2 crore versus Rs 12.3 crore (YoY) -Total income up 39.1 percent at Rs 70.1 crore versus Rs 50.4 crore (YoY) -EBITDA down 26.9 percent at Rs 13.3 crore versus Rs 18.2 crore (YoY) -EBITDA margin at 19 percent versus 36.1 percent (YoY)

Bajaj Holdings Q3 -Net profit up 28.7 percent at Rs 646.6 crore versus Rs 502.5 crore (YoY) -Total income at Rs 275.8 crore versus Rs 74.8 crore (YoY)

Bank of Maharashtra Q3 -Net loss at Rs 182.5 crore versus profit of Rs 89.1 crore (YoY) -NII down 27.7 percent at Rs 702.1 crore versus Rs 971.5 crore (YoY) -Gross NPA at 15.08 percent versus 14.08 percent (QoQ) -Net NPA at 10.67 percent versus 9.94 percent (QoQ) -Provisions at Rs 585.4 crore versus Rs 708.9 crore (QoQ); versus Rs 345 crore (YoY) -Gross NPA up 6.8 percent at Rs 15,417.7 crore versus Rs 14,433.9 crore (QoQ) -Net NPA up 6.6 percent at Rs 10,358.9 crore versus Rs 9,713.1 crore (QoQ)

InterGlobe Aviation Q3 -Net profit down 25 percent at Rs 487.2 crore versus Rs 650 crore (YoY) -Total income up 16 percent at Rs 4,986.4 crore versus Rs 4,297.7 crore (YoY) -EBITDAR down 12.9 percent at Rs 1,460.5 crore versus Rs 1,676.8 crore (YoY) -EBITDAR margin at 29.3 percent versus 39 percent (YoY) -Fuel expenses up 43.4 percent at Rs 1,671.2 crore versus Rs 1,165.8 crore (YoY) -Yield per kilometre down 16 percent at Rs 3.48 versus Rs 4.14 (YoY) -Interglobe Aviation says expect fleet size of 133 by end of current fiscal year

IOC says -Company to process 6-7 MT heavy crude next fiscal versus 3.5-4 MT in FY17 -Expect pick-up in diesel demand in 2017
GE Shipping -Board approves rationalisation of its manner of holding overseas assets via units -Boards approves acquisition of jack up rigs of GGES UB Holdings -In process of seeking legal advice to take appropriate action on SEBI order -Will ensure that persons named in SEBI order will not attend board meet of company

Wockhardt says -Most products sold by Indian Pharma are generic products - Think Donald Trump's focus is on big pharma companies & patented products - Don't think Trump's focus will impact Indian companies -US regulation is complex & time consuming -Most of the supply in US is done via large wholesalers

- **Fineotex Chemical** 's discontinuation of the buyback of shares today
- **Balrampur Chini** - ICRA assigns rating of A1+ for commercial papers
- **Arfin India** approved merger of Mahendra Aluminium with itself
- **Mphasis** approved buyback at a maximum price of Rs 635 per share
- **Century Plyboards** increased stake in Singapore subsidiary from 51 percent to 97.26 percent
- **Jai Corp** approved liquidation of US subsidiary
- **Infibeam EGM** on February 22 to consider issue of warrants on preferential basis and increase in borrowing limit from Rs 1000 crore to Rs 3000 crore
- **Mercator** sale of floating unit of Mercator Offshore delayed, to be completed by February 15
- **Kallam Spinning Mills** board meeting on February 11 to discuss listing on NSE
- **Firstsource Solutions** signed contract for previously announced 10-year strategic partnership
- **Genus Power Infrastructures** commenced construction of new manufacturing facility at Assam at a cost of Rs 24 crore
- **Bajaj Holding** approved delisting of GDRs from London Stock Exchange
- **Sobha** acquired shares of Sobha Highrise Ventures worth Rs 34.68 crore from Winona SA Investments
- **Gujarat Ambuja Exports** gets shareholder approval for buyback at Rs 95 per share
- **SBBJ** revised MCLR starting from 8.2 percent to 8.8 percent
- **SBI** looks to hike stake in credit card JV's with GE
- **Japan's JTEKT** close to buying out Sona Group from JV
- **Tech Mahindra** in talks to raise funds for its 3 startups
- **ONGC** to issue Rs 34,000 crore bonds for K-G D6 block development

- PE investors buy 30 percent stake in Centrum 's forex business for Rs 340 crore
- Cadila Healthcare says Moraiya facility re-inspection by USFDA to begin on February 6
- NLC India board approves buyback of 15.06 crore shares at Rs 99/share

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