

# MSEARCH

## MORNING NEWSLETTER

Dated: 13th March 2019

Indices	CMP	%1D
Sensex	37536	1.30
Nifty	11301	1.19
BSE-Midcap	15192	0.65
BSE-Smallcap	14921	1.07
SGX Nifty	11324	-0.08

### Market Outlook

Indian markets indicates for a possible flat start today by taking mixed cues from Asian markets trading lower today following following uncertainties wrt to Brexit. Markets will also react on lower than expected IIP numbers 1.7% in January, lower than previous month's 2.4%, and 7.5% in January last year and Retail inflation marginally higher at 2.57% in February. Domestic index formed a strong bullish candle on the daily charts witnessing sustain buying interest throughout the session by heading towards 11320 zones. Technically the key support level is placed at 11,245 followed by 11,189. If the index starts moving upward, key resistance levels to watch out are 11,338 and 11,376.

Index	FY18	FY19E	FY20E
Sensex EPS	1327	1898	2078
P/E	27	19	17
Nifty EPS	445	601	649
P/E	24	18	17

### Top Domestic News

- Majesco: USA subsidiary announces Norman Carroll as Managing Director of European operations.
- NMDC: Board of directors declared an interim dividend at the rate of Rs 5.52 per share of face value of Re 1 each for the financial year 2018-19.
- Avenue Supermarts: Company has issued commercial paper of Rs 100 crore.
- Kotak Mahindra Bank : Sought the court's interim protection on founder stake issue. The bank's lawyer Harish Salve stated that the bank can give an undertaking that founders won't vote in excess of 20 percent until May 2020. The hearing has been deferred till April by the Bombay High Court.
- Alkem Labs: USFDA approved a new generic of Diovan (valsartan) by Alkem Labs to help relieve the recent shortage of this medicine.
- Radico Khaitan : Company has a number of operational plants at Rampur and has sent representations, taken steps as per the pollution control board.
- Reliance Communications: India appeal court deferred the company's plea to release tax refund money to March 13.
- CMI: Company executed its maiden export order from Mauritius for the supply of XLPE LV/HV underground power cables from the company's plant located at Baddi- Himachal Pradesh.
- Axis Bank: Board approved the appointment of Rakesh Makhija, Independent Director as the Non-Executive (Part-time) Chairman of the bank, for a period of 3 years.
- TVS Motor: Company has further invested a sum of Rs 30 crore in TVS Credit Services Limited, a subsidiary company. Company's direct holding in TVS CS increased to 10.29 percent.
- Kajaria Ceramics: Board approved re-appointment of Raj Kumar Bhargava and Debi Prasad Bagchi as the independent directors.
- V-Mart Retail: Company has opened three new stores in Himachal Pradesh, Jharkhand and Uttar Pradesh respectively. This takes the total number of stores to 207 stores in 165 cities across 17 states.
- Hindustan Fluorocarbons: Board approved the valuation report and sale of the 66 acres 13 gunthas of vacant surplus land of company subject to the approval of the shareholders, Govt of India and Govt of Telangana/TSIIC.
- Advanced Enzyme Technologies: Promoter Chandrakant Rathi Innovations and Projects Pvt Ltd sold another 2.20 percent stake in the company and reduced shareholding to 14.67 percent.
- Keerthi Industries: Company successfully awarded the onshore contract area of KG/ONDSF/Gokarnapuram/2018 in KG basin under the Discovered Small Field Bid Round — II of offer contract areas.
- Upsurge Investment Finance: Gagan Deep Multitrade Private Limited bought 1,91,225 shares of the company at Rs 14.83 per share.
- Eicher Motors: Company's officials will meet IDFC Mutual Fund and Marshall Wace Global Opportunities on March 13, Columbia Threadneedle Investment on March 14, and Pari Washington Company Advisors on March 15.

Global Indices	Current Value	%1D
DowJones	25,555	-0.38
Nasdaq	7,591	0.44
DAX	11,524	-0.17
Nikkei 225	21,257	-1.15
FTSE 100	7,151	0.29
Hang Seng	28,843	-0.27
Shanghai	3,062	0.07
Straits Times	3,198	-0.44

Trading activity in cash Rs Cr				
Date	12 Mar	Net	MTD	FY19
FII	2478	6791	-51740	
DII	-990	-2566	84516	

Forex Rate		
USD/INR	69.60	-0.72%
EUR/INR	78.34	-0.26%
GBP/INR	91.87	0.09%
JPY/INR	62.54	-0.93%

Corporate Action		
Stock Name	Purpose	Ex Date
Vedanta	Interim Div Rs1.85	13-Mar
HDFCLIFE	Interim Div Rs1.63	14-Mar
POWERGRID	Interim Div Rs.5.83	14-Mar
SRE INFRA	Interim Div Rs 0.5	14-Mar
HDFC Ltd	Interim Div Rs3.50	15-Mar

### Global News

The Dow Jones Industrial Average fell 94.32 points, or 0.37 percent, to 25,556.56, the S&P 500 gained 8.41 points, or 0.30 percent, to 2,791.71 and the Nasdaq Composite added 32.97 points, or 0.44 percent, to 7,591.03. Asian share markets got off to a subdued start on Wednesday after a mixed finish on Wall Street, while a frazzled pound awaited its fate ahead of yet another make-or-break parliamentary vote on Brexit. MSCI's broadest index of Asia-Pacific shares outside Japan eased 0.1 percent in slow trade. Japan's Nikkei dipped 0.3 percent and Australia's main index slipped 0.4 percent. E-Mini futures for the S&P 500 were off 0.08 percent.

G-Sec Yield	Price	Change%
1yr Bond Yield	6.54	0.00
10yr Bond Yield	7.51	0.02

Results Calender	13-Mar-19
BIRLACAP	

F&O Ban List
IDBI, JETAIRWAYS, RELINFRA, RPOWER



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