

# MSEARCH

## MORNING NEWSLETTER

Dated: 17 May 2019

Indices	CMP	%1D
Sensex	37393	0.75
Nifty	11257	0.90
BSE-Midcap	14155	0.27
BSE-Smallcap	13817	0.25
SGX Nifty	11299	-0.06

Index	FY18	FY19E	FY20E
Sensex EPS	1327	1898	2078
P/E	27	19	17
Nifty EPS	445	601	649
P/E	24	18	17

Global Indices	Current Value	%1D
DowJones	25,863	0.84
Nasdaq	7,898	0.97
DAX	12,310	1.74
Nikkei 225	21,393	1.57
FTSE 100	7,354	0.78
Hang Seng	7,354	-0.09
Shanghai	2,937	-0.62
Straits Times	3,217	-0.41

Trading activity in cash Rs Cr				
Date	16 May	Net	MTD	FY20
FII		-953	-8363	4386
DII		948	7063	2840

Forex Rate		
USD/INR	70.21	-0.30%
EUR/INR	78.69	-0.59%
GBP/INR	90.63	-0.64%
JPY/INR	64.01	-0.37%

Corporate Action		
Stock Name	Purpose	Ex Date
SUNDRMFAST	Interim Div Rs. 3.10	20-May
ADVANIHOTR	Interim Div Rs. 1.40	21-May
GDL	Interim Div Rs. 4.50	21-May

G-Sec Yield	Price	Change%
1yr Bond Yield	6.46	0.00
10yr Bond Yield	7.38	0.00

### Market Outlook

Indian markets indicates for a possible flat to negative opening today on the back of exit poll outcome due on Sunday which would set market sentiments going forward. While Asian markets are trading higher today following overnight gains on Wall Street as investors stateside cheered strong earnings and economic data. While the Chinese markets under pressure due to uncertainty related to trade war. On overall basis Domestic index has formed a long body bullish candlestick pattern whereas a close is near to high and low is greater than the previous day's low suggesting strong support on the lower side, which indicates limited downside and consolidating on a positive range. Technically, the key support level is placed at 11,173, followed by 11,089. If the index starts moving upward, key resistance levels to watch out are 11,311 and 11,365.

### Top Domestic News

- Universal Cables Q4: Net profit up 16.7% at Rs 22 crore versus Rs 18.4 crore, revenue up 9.4% at Rs 410.4 crore versus Rs 375.2 crore, YoY
- Blue Dart Q4: Net profit down 62.3% at Rs 12.9 crore versus Rs 34.1 crore, revenue up 8.7% at Rs 779.3 crore versus Rs 717 crore, YoY
- Bajaj Finserv Q4: Consolidated net profit up 31.7% at Rs 839 crore, revenue up 43.5% at Rs 12,994.5 crore
- Igarashi Motors Q4: Net profit at Rs 7.1 crore versus Rs 24.6 crore, revenue at Rs 142.2 crore versus Rs 157.3 crore, YoY
- Neuland Labs Q4: Net profit down 16% at Rs 7 crore versus Rs 8 crore, revenue up 7.8% at Rs 172.7 crore versus Rs 160.2 crore, YoY
- Jubilant Industries Q4: Net loss at Rs 5.16 crore versus Rs 3.37 crore, revenue up 28.6% at Rs 142 crore versus Rs 110 crore, YoY
- Kirloskar Brothers Q4: Net profit up 11.7% at Rs 36.3 crore versus Rs 32.5 crore, revenue up 22.5% at Rs 761.9 crore versus Rs 622 crore, YoY
- Praj Industries Q4: Consolidated net profit up 24.5% at Rs 33 crore versus Rs 26.8 crore, revenue up 34.1% at Rs 368.2 crore versus Rs 274.5 crore, YoY
- Johnson Controls -Hitachi Air Conditioning Q4: Net profit up 5% at Rs 42 crore against Rs 40 crore, revenue up 6% at Rs 665.4 crore versus Rs 627.7 crore, YoY
- L&T now owns over 26% stake in Mindtree
- Trigyn Technologies' subsidiary awarded a contract to provide IT placement services for the Houston Independent School District
- ICRA has re-affirmed the long-term rating as A- and short-term credit ratings as A2+ for bank facilities of Kothari Petrochemicals
- Manappuram Finance approve to acquire 100% equity shares of Manappuram Asset Finance for Rs 34.21 crore
- PNB terminates sale of housing arm to Varde Holdings Pte and General Atlantic Group
- ICICI Prudential Life Insurance reduced its stake in Cyient from 5.02% to 2.99%

### Global News

Wall Street closed higher on Thursday as upbeat earnings and strong economic data put investors in a buying mood, with technology companies leading the charge. The Dow Jones Industrial Average rose 214.66 points, or 0.84 percent, to 25,862.68, the S&P 500 gained 25.36 points, or 0.89 percent, to 2,876.32 and the Nasdaq Composite added 75.90 points, or 0.97 percent, to 7,898.05. Asian shares were trying to end a bleak week in the black on Friday as upbeat US economic news and solid company earnings offered a respite from the interminable Sino-US trade saga. MSCI's broadest index of Asia-Pacific shares outside Japan inched up 0.1 percent and off a 15-week trough, but was still down 1.8 percent for the week. Japan's Nikkei bounced 0.7 percent in early trade, while the main Australian index added 0.5 percent. E-Mini futures for the S&P 500 were steady.

### Results Calender

17-May-19

ARVIND,BAJAJAUTO,BAJAJHLONG,CORPBANK,CUB,DRREDDY,ENGINEER SIN,GIPCL,IOC,JUBILANT,KIRLOSENG,LALPATHLAB,NATPEROX,PIIND,PO LYPLEX,SIYSIL,SOBHA,UPL,ZEELEARN

### F&O Ban List

JETAIRWAYS

Dated: 17 May 2019

### Technical View

### NIFTY

Nifty Hourly Chart



It's been yet another week of consolidation for our markets, in fact the overall intra-week range shrunk drastically due to less number of sessions. Honestly speaking, there is nothing much to comment on considering the muted price action. The only notable observation that can be highlighted is the formation of a 'Triangle' pattern on hourly chart. Hence, going ahead, 11790 – 11655 are the levels to watch out for. A decisive move in either direction would confirm a breakout and thereby would provide an immediate path of action for the market participants. At present, the ideal strategy would be to keep focusing on individual pockets that were buzzing during the week. We are heading towards the mega event (Election Verdict slated on May 23) and hence, a possibility of rise in volatility cannot be ruled out. One needs to keep this thing in mind and should position accordingly from henceforth till the actual event day



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MSEI: - Membership Clearing No. 51800 - SEBI Regn. No. INB261351234

Mehta Equities Limited, 903, 9th floor, Lodha Supremus, Dr.E. Moses Road, Worli Naka, Worli, Mumbai 400 018, India

Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: [info@mehtagroup.in](mailto:info@mehtagroup.in) Website: [www.mehtagroup.in](http://www.mehtagroup.in)