

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

- # SGX Nifty is indicating a gap-down open as negative catalysts like 'Fed Taper Talk' and 'Growth Concerns' are on the front pages.
- # Our **call of the day** suggests 'return of risk'.
- # **Technically speaking**, overbought technical conditions prevail and there is a bright possibility that Nifty could stage corrective declines towards 16241-16311 support area. The price action for Nifty in near term is suggesting that we are likely to see a 16000 - 16750 range in near term.
- # Nifty's 200 day EMA at 14685 mark.
- # The options data for August series suggests Nifty is likely to be in a trading range of 16000-16700 zone. Maximum Call OI is at 17000 followed by 16700 strike price. So, 16700-17000 zone are Nifty's crucial resistance zone. Maximum Put open interest stands at 16000 levels followed by 16000 levels. Call writing was seen at 16700 and then at 17000 strike price, while there was meaningful Put writing at 16700 and then at 16000 strike prices.
- # **Bank Nifty:** Expect massive corrective declines to 34001 mark and then aggressive targets at 32627. Confirmation of strength only above 36317 mark.
- # **Sell Something:** Sell Godrej Properties (CMP 1507): Interweek Strategy: Sell between 1500-1510 zone. Stop 1569. Targets 1473/1449. Aggressive targets at 1397. Breaking down.
- # **Stock banned in F&O segment:** CADILAH, CANBK, NATIONALUM, PNB, SAIL, SUNTV, VEDL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	16615	16371	16689	16114	14685	16247-16687	Sell between 16500-16575 zone. Stop 16707. Targets 16371/16237. Aggressive targets at 15973.
Bank Nifty	35555	35001	36317	35370	33094	35001-35751	Sell at CMP. Stop 36251. Targets 34921/34001. Aggressive targets at 32627.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
GODREJ PROPERTIES	1507	1471	1541	1568	1365	Negative	Sell between 1500-1510 zone. Stop 1569. Targets 1473/1449. Aggressive targets at 1397.
NMDC	167	163	173	175	141	Negative	Sell between 167-169 zone. Stop 177.05. Targets 163/155. Aggressive targets at 147.
SAIL	128	123	132.5	134	90	Negative	Sell at CMP. Stop 133.5. Targets 123/117.5. Aggressive targets at 107.

All About Option Trades:

Option Call: SELL NIFTY 26th AUGUST CE Strike Price 16400 at CMP 205.15. Maximum Profit: Rs. 10,257.50/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16651. (NIFTY AUGUST Futures CMP 16559.80).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	957.2	785	1000	923	719	Positive	Buy at CMP. Stop 785. Targets 1000/1121/1225.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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