

MEHTA'S MORNING BELL



Here is what You may be interested this morning!

Good Morning Early Readers!

Our **call of the day** says commanding attention from here on would be the Fed decision to trickle in this Wednesday, 28th July 2021. Traders are also advised to keep in mind that we are entering July derivative week expiry. Also, there are no shortages of potential catalysts like the worsening relations between the U.S. and China, the U.S GDP on deck while earnings seasons at home picking up the pace.

Our **chart of the day** is bullish on VEDANTA, JINDAL STEEL & POWER and DLF with an interweek/inter-month perspective.

The 1 Stock to Buy Right Now: Momentum Call: Buy DLF July Futures (CMP 335) between 325-327 zone for 0-3 days for an objective of 347/363. Stop 313. Alert: BREAKOUT PLAY.

Technically speaking, the bulls are seen fighting back control, looking to recapture Nifty's all-time-high at 15963 mark. If Nifty's 15963 barrier is taken out convincingly then simply expect Nifty to rip to its psychological 16,000 mark and then aggressive targets at 16201 mark. Downside likely to be limited to 15700-15725 zone.

Q1 earnings to trickle in today: AARTI DRUGS, TTK PRESTIGE, CANBK, INDIGO, GRANULES, RAMCO CEMENT, INDUSIND BANK, TORRENT PHARMA, DR REDDYS LAB.

Stock banned in F&O segment: CANBK, IDEA, NATIONALUM, SAIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15824	15707	15963	15790	14316	15757-15977	Buy at CMP. Targets at 15963/16027. Aggressive targets at 16251. Stop 15678.
Bank Nifty	34950	34651	35359	35203	32104	34701-35359	Buy at CMP. Targets at 35359. Aggressive targets at 36001 mark. Stop at 33837.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
DLF	334	321	347	306	256	Positive	Buy at CMP. Targets 339/347. Stop 319.
TATASTEEL	1297	1257	1321	1217	797	Positive	Buy at CMP. Targets 1321/1343. Stop 1253.
VEDL	272	263	277	266	197	Positive	Buy at CMP. Targets 277/297. Stop 253.

All About Option Trades:

Option Call: SELL NIFTY 29th JULY PE Strike Price 15900 at CMP 113.30. Maximum Profit: Rs. 5,665.00/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15700. (NIFTY JULY Futures CMP 15818).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ITC	211	183	239	205	203	Positive	Buy at CMP. Targets 239/25. Stop 183.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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