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THURSDAY

DAILY MARKET OUTLOOK



PREPARED BY

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INDICES

NIFTY 50 – 19,716.45

CHART LOGIC



FALSE TRIGGER + BOTTOM OUT

- Nifty slipped below 19,600 levels in yesterday's session which lead to a false trigger and the closing of index near 19716.45 formed a bullish hammer at support.
- Yesterday's closing indicates that immediate support lies near 19,550 now and on any pullback 19650 to 19675 is a good buy zone.

S1	S2	S3	R1	R2	R3
19,675	19,650	19,600	19,750	19,800	19,900

BANK NIFTY – 44,588.30

CHART LOGIC



IMMEDIATE RESISTANCE AT 44,700

- Bank Nifty's strongest resistance lies at 44,700 ; above which we can push towards 44,900 and 45,000 levels
- **Immediate support is at 44,500**
- If we break below 44,500 ; we can slip towards 44,300 and 44,200 levels. Expecting a good rally if we go above 44,700.

S1	S2	S3	R1	R2	R3
44,500	44,300	44,200	44,700	44,900	45,000

STOCK OF THE DAY & RUNNER UP CANDIDATE

MAP MY INDIA – 1897.05

CHART LOGIC



IPO DAY HIGH BREAKOUT AWAITED

- The stock is awaiting a major breakout above 1925.00 levels
- Once the stock goes above 1925.00 - it should trigger a major upside towards 2000 levels in a spree of momentum.
- Buy above 1925.00 ; SL : 1865 ; TGT : 2000 and 2100

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
MAPMYINDIA	1897.05	ABOVE 1925	1865	2000	2100

DIXON – 5285.35

CHART LOGIC



STRONG BREAKOUT WITH VOLUME SURGE

- Dixon has given a strong breakout with sharp volume surge above the 5225 mark in yesterdays session.
- Buy on dips towards 5210 to 5230 zone ; with stoploss of around 5150.00 ; for target of 5400 and 5500 levels.
- AVWAP 5170 to 5195 zone

SYMBOL	CMP	STOPLOSS	TARGET - 1	TARGET - 2	TARGET - 3
DIXON	5285.35	5150	5400	5500	5600

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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