

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Good Morning Early Readers!

Nifty is likely to aim for another record high — regardless of risks.

### The big question: Should investors buy at all-time-highs?

Well, investors usually avoid buying stocks at all-time-highs because they feel that they are not getting the best price. Our **call of the day** suggests that all-time highs are usually bullish indicator. We say so because all-time highs tend to follow all-time highs — higher prices attract more buyers which attract higher prices. **Long story short:** Strike while the iron is hot.

**The positive catalyst:** IMD is expecting a normal monsoon, the GST revenue for July 2021 stood at over Rs 1.16 lakh crore, sentiments boosted by a \$550 billion U.S infrastructure package moving closer to passage in the Senate.

**Technically speaking,** immediate hurdles at Nifty 15963. The make-or-break support seen at 15647 mark.

Any excessive market optimism likely to be kept in check by worries over the pace of the economic recovery amid the spreading delta virus strain. Also note that, the **FII's continue to be on the sell side** as they net sold Rs 1540 crore of shares in yesterday's positive session and most importantly, taking the total selling to Rs 42,813 crore in the FY 22.

**Q1 earnings to trickle in today:** IOB, GODREJ PROPERTIES, BHARTI AIRTEL, BANK OF INDIA, ADANI PORTS, ADANI ENTERPRISES, DABUR.

**Stock banned in F&O segment:** SUN TV

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15885	15727	15963	15783	14395	15777-15977	Buy at CMP. Stop 15621. Targets 15963/16027. Aggressive targets at 16251.
Bank Nifty	34584	33883	35267	35114	32388	33907-35907	Buy at CMP. Stop 34111. Targets 35259/36207. Aggressive targets at 37907.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
PVR	1417	1367	1466	1364	1325	Positive	Buy at CMP. Stop 1317. Targets 1449/1466. Aggressive targets at 1563.
RELIANCE INDUSTRIES	2073	2016	2117	2090	2035	Positive	Buy at CMP. Targets 2117/2177. Stop 2001.
REC	157	151	167	149	136	Positive	Buy between 151-153 zone. Stop 147. Targets 167/175. Aggressive targets at 183.

## All About Option Trades:

**Option Call:** SELL NIFTY 05th AUGUST PE Strike Price 15900 at CMP 74.80. Maximum Profit: Rs. 3,740.00/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15765. (NIFTY AUGUST Futures CMP 15910.20).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SAIL	139.50	127	187	128	84	Positive	Buy between 136-138 zone. Stop 126.05. Targets 151/157. Aggressive targets at 187.
COROMANDEL INTERNATIONAL	914	857	1011	888	796	Positive	Buy at CMP. Stop 841. Targets 1000/1021. Aggressive targets at 1101.
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## Mehta Group

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