

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Good Morning Early Readers!

Nifty is likely to move cautiously higher as investors assess and accept the new norms of unrealistic expectations — Thanks to the risk-on mentality. The extreme bullish sentiment is driving investors' to expect daily compounded interest gains and the beliefs that buy the dip will work every time.

Our **call of the day** suggests bulls could hesitate but are unlikely to give up. We say so because this equity bull market remains on solid footing as Nifty closes above the psychological 16000 mark.

**Technically speaking**, long positions are advised as long as Nifty is above its make-or-break support seen at 15921 mark.

Our **chart of the day** is bullish on LARSEN, FEDERAL BANK and HINDUSTAN UNILEVER with an inter-month perspective.

**The 1 Stock to Buy Right Now:** LARSEN is signaling a massive breakout on the daily charts. The sequence of higher high/low is intact on the weekly and monthly charts. Interweek Strategy: Buy at CMP. Stop 1589. Targets 1657/1701. Aggressive targets at 1751. Momentum Play.

**Q1 earnings to trickle in today:** TITAN, BOSCH, PNB HOUSING, HIND PETRO, TATACOMM, APOLLO TYRES, SBIN, GODREJCP.

**Stock banned in F&O segment:** SUN TV

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	16131	16001	16251	15812	14435	16001-16251	Buy between 16025-16050 zone. Stop 15821. Targets 16201/16257. Aggressive targets at 16451.
Bank Nifty	35207	33883	35267	35133	32447	34671-35907	Buy at CMP. Stop 34497. Targets 35347/36207. Aggressive targets at 37907.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
FEDERALBANK	89	86	92.5	87	76	Positive	Buy at CMP. Stop 85. Targets 92.5/95. targets Aggressive at 101.
INDUSINDBANK	1022	1001	1067	1017	928	Positive	Buy at CMP. Stop S87. Targets 1067/1089. Aggressive targets at 1119.
LARSEN	1634	1589	1657	1572	1356	Positive	Buy at CMP. Stop 1589. Targets 1657/1701. Aggressive targets at 1751.

## All About Option Trades:

**Option Call:** SELL NIFTY 12th AUGUST PE Strike Price 15900 at CMP 122.60. Maximum Profit: Rs. 6,130.00/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15965. (NIFTY AUGUST Futures CMP 16150).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SAIL	139	127	187	129	85	Positive	Buy between 136-138 zone. Stop 126.05. Targets 151/157. Aggressive targets at 187.
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-	-	-	-	-	-	-	-

## Mehta Group

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