

Dated: 9 January 2020

Indices	CMP	%1D
Sensex	40818	-0.13
Nifty	12025	-0.23
BSE-Midcap	14873	0.08
BSE-Smallcap	13874	0.16
SGX Nifty	12187	1.12

Market Outlook

Indian markets indicates for a possible green tick as there were no negative developments from USIRAN saga. We expect the short term trend on Nifty continues to be weak. Though the Nifty may show a promising intraday upside bounce today, this up move is unlikely to sustain. On overall basis traders would look for ongoing quarterly earning season which could set trends going forward. Technically the key support level for Nifty is placed at 11,954, followed by 11,884. If the index moves up, key resistance levels to watch out for are 12,070 and 12,115.

Index	FY20	FY21E	FY22E
Sensex EPS	1402	1985	2244
P/E	29	20	18
Nifty EPS	458	603	688
P/E	26	20	17

Top Domestic News

- Alembic Pharma: Aleor Dermaceuticals, a 60:40 JV with Orbicular Pharmaceutical Technologies, completed USFDA inspection at its formulation manufacturing facility located at Karakhadi, Gujarat, India; without any observations.
- Aster DM Healthcare: Board meeting will be held on January 9 to consider share buyback.
- RITES: Stock will trade ex-dividend on January 9.
- SBI: Lender Launched 'Residential Builder Finance With Buyer Guarantee (RBBG)', to focus on affordable housing
- Sunteck Realty: Rajnish Kumar said SBI signed MoU with company for 3 projects under RBBG
- HFCL: Company to buy 15% stake in Nivetti Systems for Rs 15.95 crore
- Vedanta: Board approved raising up to Rs 2,000 crore via NCDs.
- CSB Bank: Bank appointed BK Divakara as CFO w.e.f. February 5.
- JSW Energy: CARE assigned the rating of 'AA-/Credit Watch with Negative implications' for the company's Rs 300 crore Non-Convertible Debenture (NCD) issue.
- Central Bank of India - Brickwork Ratings upgraded its ratings on Tier II bonds & Innovative Perpetual Debt Instrument of the bank
- Asian Granito - ICRA reaffirmed the long-term rating at [ICRA] A and the short term rating at [ICRA] A1 for Rs 262 crore Lines of Credit
- Bharti Airtel QIP launched, fixed a floor price of Rs 452.09 per share
- Cabinet removes end use restrictions for participating in coal mine auctions
- Strides appoints R Ananthanarayanan as CEO, MD - PTI
- NCLT warns Jet Airways CoC of contempt proceedings - PTI
- Over 87% Gati shareholders vote for sale to Allcargo - PTI
- Tata Projects bags Rs 500 cr contract from Hines for housing project - PTI
- FMCG companies' Q3 volume growth may be slowest in ten quarters.
- Adani Enterprises dips 4% as SC stays Bombay HC ruling.

Global Indices	Current Value	%1D
DowJones	28745	0.56
Nasdaq	9129	0.67
DAX	13320	0.71
Nikkei 225	23632	1.84
FTSE 100	7575	0.01
Hang Seng	28349	0.93
Shanghai	3067	-1.22
Straits Times	3260	0.43

Trading activity in cash Rs Cr				
Date	8 Jan	Net	MTD	FY20
FII		-516	591	-3908
DII		748	278	54114

Forex Rate		
USD/INR	71.85	-0.14%
EUR/INR	80.00	-0.58%
GBP/INR	94.31	-0.40%
JPY/INR	66.18	-0.34%

Corporate Action		
Stock Name	Purpose	Ex Date
RITES	Interim Dividend Rs 6	09-Jan
SIS	Stock Split Rs 10 to 5	15-Jan

Global News

US stocks ended higher on Wednesday, but the day's uneven path showed investors' sensitivity to any signs of turmoil in the Middle East, with stocks rising on comments by President Donald Trump and paring gains on reports of blasts in Baghdad. The Dow Jones Industrial Average rose 161.41 points, or 0.56%, to 28,745.09, the S&P 500 gained 15.87 points, or 0.49%, to 3,253.05, and the Nasdaq Composite added 60.66 points, or 0.67%, to 9,129.24. Asian stocks rebounded on Thursday and oil beat a retreat, as the United States and Iran backed away from the brink of further conflict in the Middle East and investors reversed their safety plays. Japan's Nikkei opened 1.6% higher, putting stocks back where they were on Tuesday.

G-Sec Yield	Price	Change%
1yr Bond Yield	5.47	0.01%
10yr Bond Yield	6.55	0.05%

Results Calender	09-Jan-20
NIL	

F&O Ban List
YES BANK