



IPO OFFERING: CAPACITE INFRAPROJECT LTD



About Company Recommendation: Subscribe for Listing Gain

Capacite Infraprojects Ltd is a Mumbai based EPC Specialist engaged in construction of buildings with focus in High rise residential structure, Commercial, and Institutional buildings across India. Capacite Infra provides end to end construction services for residential building, multilevel car parking, corporate offices and also buildings for educational and healthcare purposes. Its cliental base include Lodha group, Rustomjee, wadhwa group, Oberoi Constructions, Godrej properties etc. It has currently 56 ongoing projects which are repetitive orders from its clientele. Company has their own equipment's for all the construction purposes. They have capabilities to undertake building construction projects using modern technologies needed for high rise buildings.

Price Band	: Rs. 245 to Rs. 250 per share
Bid Lot size	: 60 Shares
Issue opens	: 13th September 2017
Issue Closes	: 15th September 2017
Min App Amount	: Rs 15000/- at upper band

Msearch View:

We believe Capacite is well placed in Indian High Rise Infrastructure growth story. At Rs. 250, Capacite will have a market cap of Rs. 1700 crore; with PE earnings around 18x on FY17 on discounted earnings. On valuation perse issue seems to be attractively priced considering FY18 earnings when compared with small listed spaces which are available at Avg PE multiples 20x. Considering the strong order book levels with specialised EPC capabilities, High growth focused areas like Mumbai and other metros and Marquee PE investors holding shares post IPO indicates value in the company. Hence considering all the above parameters we recommend investors to subscribe to the IPO for healthy listing gain.

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