







## **Devyani International Limited**

Issue Period Opens On: Wednesday, 04th August 2021 Closes On: Friday, 06th August 2021 Issue Size (Rs. Cr) INR 1838 crore. **Price Band** Rs. 86 - Rs. 90 Per Share Bid Lot 165 Equity Shares and multiple thereafter Minimum Application **INR 14850** Rs. 10,823 crores Post issue Market Cap Post Issue Shareholding (%) Pre-issue **Promoters** 75.79% 67.99% Public 24.21% 32.01% **Finalisation** 11th August 2021. Refunds 12th August 2021. Credit of equity shares to DP A/C 13th August 2021. Listing 16th August 2021.

## Should you be investing in Devyani International Limited?

Devyani International is the largest franchisee of fast food majors Pizza Hut, KFC and Costa Coffee in India. The company is an associate company of RJ Corp, the largest bottling partner of food and beverages (F&B) major Pepsico, and has interests in the Indian retail F&B sector.

At present, Devyani International operates 297 Pizza Hut stores, 264 KFC stores and 44 Costa Coffee as of March 2021 in India.

Taking into consideration the presence of such strong brands under their belt, we have a "Subscribe for Listing gain as well as long term" rating for the company.

To know more Contact: +91 22 61507101

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Disclaimer: For additional information & risk factors please refer to the Red Herring Prospectus.