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TUESDAY

# DAILY MARKET OUTLOOK



PREPARED BY  
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# INDICES

**NIFTY : 22,104.05**

## CHART LOGIC



### SELLING EXPECTED ON RISE

- Immediate Support : 22,025
- Immediate Resistance : 22,250
- Major Support : 21,900
- Major Resistance : 22,300
- **Overall selling can be expected on higher levels as the benchmark heads higher and we can see selling pressure around 22,250–22,300 zone.**

S1	S2	S3	R1	R2	R3
21,934	21,900	21,800	22,250	22,300	22,500

**BANK NIFTY – 47,754.10**

## CHART LOGIC



### SELLING EXPECTED ON RISE

- Immediate Support : 47,500
- Immediate Resistance : 48,250
- Major Support : 47,155 and 47,000
- Major Resistance : 48,500
- **The benchmark index should likely face selling on higher levels around 48,000 to 48,250 zone for the day.**

S1	S2	S3	R1	R2	R3
47,500	47,155	47,000	48,000	48,250	48,500

# STOCK OF THE DAY & RUNNER UP CANDIDATE

**AUROPHARMA : 1177.60**

## CHART LOGIC



### POTENTIAL BREAKOUT CANDIDATE

- Immediate Support : 1160.00 (trading SL)
- Immediate Resistance : 1185.00
- Major Support : 1150.00 (positional SL)
- Major Resistance : 1250.00
- **Buy AUROPHARMA strictly above 1185 with SL of 1160.00 for TARGET of 1225 and 1250.**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
AUROPHARMA	1177.60	<b>ABV 1185.00</b>	1160.00	1225.00	1250.00

**UPL : 534.10**

## CHART LOGIC



### STRONG BREAKOUT ON DAILY CHARTS

- Immediate Support : 520.00 (trading SL)
- Immediate Resistance : 560.00
- Major Support : 500.00
- Major Resistance : 575.00
- **Buy UPL at 534.10 with a strict SL of 520.00 for TARGET of 560.00 and 575.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
UPL	534.10	<b>CMP</b>	520.00	560.00	575.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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