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FRIDAY

DAILY MARKET OUTLOOK



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INDICES

NIFTY : 21,995.85

CHART LOGIC



MAJOR SUPPORT AT 21,700

- Immediate Support : 21,700
- Immediate Resistance : 22,000
- Major Support : 21,650
- Major Resistance : 22,250
- **Nifty has a major support at 21,700 mark and as we see a major gap down opening on the benchmark.**

S1	S2	S3	R1	R2	R3
21,700	21,650	21,500	22,000	22,100	22,250

BANK NIFTY – 47,069.45

CHART LOGIC



IMMEDIATE SUPPORT AT 46,500

- Immediate Support : 46,500
- Immediate Resistance : 47,300
- Major Support : 45,800
- Major Resistance : 47,800
- **A major support is placed at 46,500 mark below which next support would be 45,800.**

S1	S2	S3	R1	R2	R3
46,500	46,000	45,800	47,000	47,300	47,800

STOCK OF THE DAY & RUNNER UP CANDIDATE

OBEROIRLTY : 1399.15

CHART LOGIC



ANCHOR VWAP SUPPORT MARK OF 1395.00

- Immediate Support : 1350.00 (trading SL)
- Immediate Resistance : 1475.00
- Major Support : 1350.00 (positional SL)
- Major Resistance : 1500.00
- **Buy OBEROIRLTY at 1399.15 , Stoploss : 1350.00 , Target : 1475.00 , Target : 1500.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
OBEROIRLTY	1399.15	CMP	1350.00	1475.00	1500.00

ACE : 1398.85

CHART LOGIC



ANCHOR VWAP SUPPORT ZONE

- Immediate Support : 1340.00 (trading SL)
- Immediate Resistance : 1525.00
- Major Support : 1300.00 (positional SL)
- Major Resistance : 1695.00
- **Buy ACE at 1398.85 , Stoploss : 1340.00 , Target : 1525 and 1695.**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
OBEROIRLTY	1398.85	CMP	1340.00	1525.00	1695.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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