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MONDAY

DAILY MARKET OUTLOOK



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INDICES

NIFTY : 22,147.00

CHART LOGIC



IMMEDIATE RESISTANCE AT 22,325 MARK

- Immediate Support : 22,100
- Immediate Resistance : 22,325
- Major Support : 22,000
- Major Resistance : 22,350
- **Nifty has a major support at 22,000 mark which should also serve as a psychological mark. A strong resistance is placed near 22,325 mark.**

S1	S2	S3	R1	R2	R3
22,100	22,000	21,900	22,300	22,325	22,350

BANK NIFTY – 47,574.15

CHART LOGIC



IMMEDIATE RESISTANCE AT 48,000 MARK

- Immediate Support : 47,375
- Immediate Resistance : 47,850
- Major Support : 47,200
- Major Resistance : 48,000
- **Psychological resistance mark is placed at 48,000 level. We can expect some profit booking on higher levels.**

S1	S2	S3	R1	R2	R3
47,375	47,200	47,000	47,850	48,000	48,115

STOCK OF THE DAY & RUNNER UP CANDIDATE

IRCTC : 992.00

CHART LOGIC



ANCHOR VWAP SUPPORT RE-TESTED

- Immediate Support : 970.00 (trading SL)
- Immediate Resistance : 1065.00
- Major Support : 950.00 (positional SL)
- Major Resistance : 1115.00
- **Buy IRCTC at 992.00 , Stoploss : 970.00 , Target 1 : 1065.00 ; Target 2 : 1100.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
IRCTC	992.00	CMP	970.00	1065.00	1115.00

TATACOMM : 1755.20

CHART LOGIC



LOW RISK TRADE SET UP

- Immediate Support : 1740.00 (trading SL)
- Immediate Resistance : 1775.00
- Major Support : 1725.00 (positional SL)
- Major Resistance : 1800.00
- **Buy TATACOMM at 1755.20 , Stoploss : 1725.00 , Target : 1815.00 and 1850.00.**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
TATACOMM	1755.20	CMP	1725.00	1815.00	1850.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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