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TUESDAY

# DAILY MARKET OUTLOOK



PREPARED BY  
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# INDICES

**NIFTY : 22,643.40**

## CHART LOGIC



### GOOD BREAKOUT ABOVE IMMEDIATE RESISTANCE

- Immediate Support : 22,400
- Immediate Resistance : 22,750
- Major Support : 22,300
- Major Resistance : 22,800
- **A strong breakout above the immediate resistance mark of 22,600 will likely push rally towards 22,750 – 22,800 eventually.**

S1	S2	S3	R1	R2	R3
22,400	22,300	22,200	22,750	22,800	22,850

**BANK NIFTY – 49,424.05**

## CHART LOGIC



### STRONG BREAKOUT ABOVE ALL-TIME HIGHS

- Immediate Support : 49,000
- Immediate Resistance : 50,000
- Major Support : 48,500
- Major Resistance : 50,000
- **We should eventually head towards 50,000 and above on Bank Nifty as the structure remains positive and the benchmark saw strong breakout.**

S1	S2	S3	R1	R2	R3
49,000	48,500	48,000	50,000	50,250	50,500

# STOCK OF THE DAY & RUNNER UP CANDIDATE

**SUPREMEIND : 4955.15**

## CHART LOGIC



### STRONG BREAKOUT ABOVE ALL TIME HIGH

- Immediate Support : 4800.00 (trading SL)
- Immediate Resistance : 5200.00
- Major Support : 4600.00 (positional SL)
- Major Resistance : 5500.00
- **Buy SUPREMEIND at 4955.15 (CMP) with a SL of 4800.00, for Targets of 5200.00 and 5400.00 +**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
SUPREMEIND	4955.15	<b>CMP</b>	4800.00	5200.00	5400.00

**NBCC : 142.15**

## CHART LOGIC



### STRONG BREAKOUT ABOVE AVWAP RESISTANCE MARK

- Immediate Support : 138.00 (trading SL)
- Immediate Resistance : 145.00
- Major Support : 135. (positional SL)
- Major Resistance : 160.00
- **Buy NBCC strictly above 145.00 , SL : 138.00 , Target 160.00 and 175.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
NBCC	142.15	<b>ABOVE 145</b>	138.00	160.00	175.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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