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MONDAY

DAILY MARKET OUTLOOK



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INDICES

NIFTY : 22,475.85

CHART LOGIC



BEARISH ENGULFING ON DAILY CHARTS

- Immediate Support : 22,425
- Immediate Resistance : 22,550
- Major Support : 22,350
- Major Resistance : 22,600
- **A strong bearish engulfing candle with potential double top signalling upcoming weak times ahead. Be careful on longs. Fresh buying only above 22,600 closing now.**

S1	S2	S3	R1	R2	R3
22,425	22,350	22,200	22,500	22,550	22,600

BANK NIFTY – 48,923.55

CHART LOGIC



Sell on Rise ?

- Immediate Support : 48,650
- Immediate Resistance : 49,250
- Major Support : 48,000
- Major Resistance : 49,600
- **Any pullback towards 49,000 to 49,100 zone should be used as a selling opportunity. Fresh longs only above 49,600 closing now.**

S1	S2	S3	R1	R2	R3
48,650	48,500	48,000	49,250	49,500	49,600

STOCK OF THE DAY & RUNNER UP CANDIDATE

CDSL : 2079.60

CHART LOGIC



STRONG NUMBERS WITH A BREAKOUT RE-TEST

- Immediate Support : 2020.00 (trading SL)
- Immediate Resistance : 2200.00
- Major Support : 2000.00 (positional SL)
- Major Resistance : 2300.00
- **Buy CDSL at 2079.60 with a strict SL of 2020.00 for Targets of 2200.00 and 2300.00**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
CDSL	2079.60	CMP	2020.00	2200.00	2300.00

TATACONSUM : 1094.30

CHART LOGIC



LOW RISK BUYING SET UP

- Immediate Support : 1070.00 (trading SL)
- Immediate Resistance : 1115.00
- Major Support : 1070.00 closing basis (positional SL)
- Major Resistance : 1180.00
- **Buy TATACONSUM at 1094.30 with a strict SL of 1070.00 for Target Price of 1115.00 and 1150.00 +**

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
TATACONSUM	1094.30	CMP	1070.00	1115.00	1150.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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