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TUESDAY

DAILY MARKET OUTLOOK



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INDICES

NIFTY : 21,771.70

CHART LOGIC

MAJOR SUPPORT AT 21,650 MARK



- Overall the markets are currently trading at a level where the risk reward is favorable on the buying side.
- Reason being that the major support for Nifty is at 21,650 and the major resistance is at 21,950 – the risk is just about 100 points from here whereas reward is close to 200 points. **However, if there is any break below 21,650 – it will push downside move till 21,500.**

S1	S2	S3	R1	R2	R3
21,900	21,950	22,050	21,650	21,500	21,475

BANK NIFTY – 45,825.55

CHART LOGIC

STRONG SUPPORT AT 45,600 MARK TO BE WATCHED



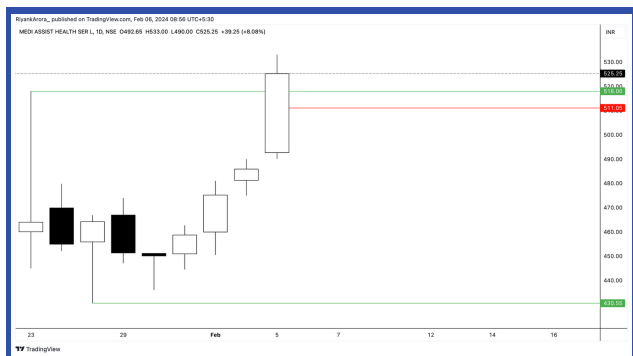
- Overall banking stocks are looking at a very crucial support level and that is all coming in because of the reason being that bank nifty is at its major support mark of 45,600. A hold above same can see 46,000 and 46,200 revisiting.
- However if there is any break-down below that 45,600 mark for bank nifty; trouble can extend towards 45,000.

S1	S2	S3	R1	R2	R3
45,600	45,500	45,000	46,000	46,200	46,400

STOCK OF THE DAY & RUNNER UP CANDIDATE

MEDIASSIST : 525.25

CHART LOGIC



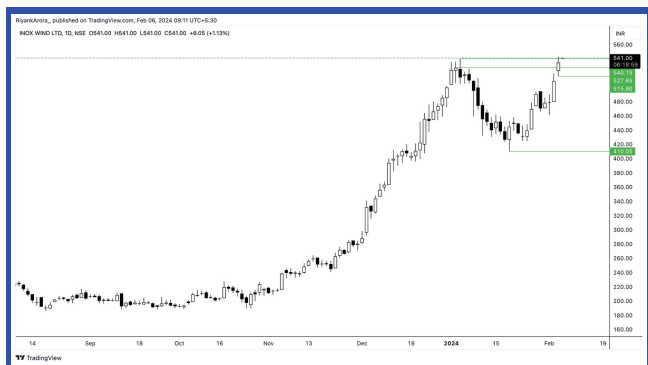
STRONG BREAKOUT ABOVE IPO DAY'S HIGH

- MediAssist should likely be the **DARK HORSE** for today, as the stock has successfully closed above its IPO Day High Breakout Mark.
- The stock would be a strong buy @525 with SL @510 strictly for intraday – targets of 575 and 600

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
MEDIASSIST	525.25	CMP	510.00	575.00	600.00+

INOXWIND : 534.95

CHART LOGIC



STRONG BREAKOUT POSSIBILITY ABOVE 545 MARK

- The stock is etting up well for a breakout above 545 mark and any move above the same should bring momentum for the stock.
- Trade of the day should be to buy inox wind above 545, with SL of 510 ; Target would be 590 and 625+

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
INOXWIND	534.95	ABV 545	510.00	590.00	625.00+

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Msearch’s Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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