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THURSDAY

DAILY MARKET OUTLOOK



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INDICES

NIFTY : 21,930.50

CHART LOGIC



MARKET TRADES IN A TIGHT RANGE

- The benchmark index is trading in a tight range owing to the weekly expiry - in the picture.
- Immediate Resistance: 22,050 and 22,125
- Immediate Support: 21,860 and 21,725
- Overall trend continues to remain positive.

S1	S2	S3	R1	R2	R3
21,860	21,725	21,500	22,050	22,125	22,200

BANK NIFTY – 45,818.50

CHART LOGIC



BANK NIFTY TRADING IN A TIGHT RANGE

- The overall trend looks positive as bank nifty continues to trade above its anchor vwap support zone.
- Immediate Resistance: 46,060 and 46,700
- Immediate Support: 45,500 and 45,100

S1	S2	S3	R1	R2	R3
45,500	45,100	45,000	46,060	46,500	46,700

STOCK OF THE DAY & RUNNER UP CANDIDATE

HCC : 43.25

CHART LOGIC



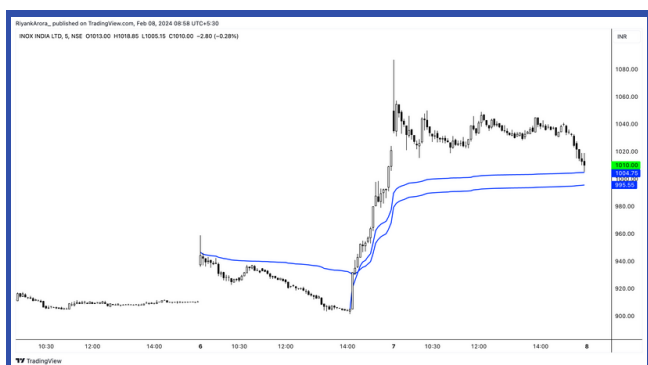
ANCHOR VWAP SUPPORT BEING RE-TESTED

- The stock has successfully touched its anchor vwap support level and offering a low-risk buy at current levels.
- Overall trend looks positive with a Buy @CMP , SL @42, Target would be 47 and 50+

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
HCC	43.25	CMP	42.00	47.00	50.00+

INOX INDIA : 1017.50

CHART LOGIC



STRONG BREAKOUT FOLLOWED BY A RE-TEST TO ANCHOR VWAP

- Overall the stock looks positive with the anchor vwap support zone being re-tested. Risk Reward looks favourable at current levels.
- A Buy at CMP with Stoploss @975 for trading base; 950 for positional ; targets would be 1200 and above.

SYMBOL	CMP	ENTRY	STOPLOSS	TARGET - 1	TARGET - 2
INOXINDIA	1017.50	CMP	950.00	1150.00	1200.00

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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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