



exxaro[®]
TILES



IPO

Exxaro Tiles Limited

Issue Period	Opens On: Wednesday, 04th August 2021 Closes On: Friday, 06th August 2021	
Issue Size (Rs. Cr)	INR 161 crore.	
Price Band	Rs. 118 - Rs. 120 Per Share	
Bid Lot	125 Equity Shares and multiple thereafter	
Minimum Application	INR 15000	
Post issue Market Cap	Rs. 10,823 crores	
Shareholding (%)	Pre-issue	Post Issue
Promoters	56.09%	42.5%
Public	43.91%	57.5%
Finalisation	11th August 2021.	
Refunds	12th August 2021.	
Credit of equity shares to DP A/C	13th August 2021.	
Listing	17th August 2021.	

Should you be investing in Exxaro Tiles Limited ?

Exxaro Tiles makes and sells vitrified floor tiles. The company started as a partnership firm in 2007-08 making frit, a raw material used in tile manufacturing, and evolved over the years into a manufacturer of vitrified tiles.

Exxaro has more than 2,000 dealers and its tiles were sold in 24 states and Union Territories in FY21. The tiles are also exported to over 12 countries including Poland, the United Arab Emirates, Italy and Bosnia. Exports contributed 13.88 percent of the company's total revenue and they have increased at a CAGR of 47.92 percent during FY19-FY21.

The company has two plants at Padra and Talod in Gujarat with a combined installed production capacity of 13.2 million square metres per annum.

Primary peers include Kajaria Ceramics, Asian Granito India, Somany Ceramics, Orient Bell and Murudeshwar Ceramics.

We have a "**Subscribe for Listing gain only**" view for the company.

To know more Contact : +91 22 61507101

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Disclaimer: For additional information & risk factors please refer to the Red Herring Prospectus.