



IPO

Krsnaa Diagnostics Limited

Issue Period	Opens On: Wednesday, 04th August 2021 Closes On: Friday, 06th August 2021	
Issue Size (Rs. Cr)	INR 1213 crore.	
Price Band	Rs. 933 - Rs. 954 Per Share	
Bid Lot	15 Equity Shares and multiple thereafter	
Minimum Application	INR 14310	
Post issue Market Cap	Rs. 2,994 crores	
Shareholding (%)	Pre-issue	Post Issue
Promoters	29.53%	25.57%
Promoters Group	2.09%	1.81%
Public	68.38%	72.62%
Finalisation	11th August 2021.	
Refunds	12th August 2021.	
Credit of equity shares to DP A/C	13th August 2021.	
Listing	17th August 2021.	

Should you be investing in Krsnaa Diagnostics Limited?

The company was incorporated in 2010 and was dubbed as one of the fastest-growing diagnostics chains in India. It has a diverse range of diagnostic services that it provides, which include imaging/radiology services (X-rays, MRI, etc.), routine clinical laboratory tests, pathology, and teleradiology services. The main customers for the company are private and public hospitals, medical colleges, and community health centres.

Key investment rationale:

- 1) Krsnaa is well placed to benefit from growing industry trends on the back of its scale, strong brand equity, and extensive footprint across India.
- 2) Its PPP agreements to deploy diagnostic centres for its radiology and pathology services are typically long-term contracts that ensure visibility of revenues for its operations.
- 3) The company plans to expand its network of diagnostics centres and also expand its offerings of diagnostic services
- 4) Planning to increase its digital footprint and continue to focus on improving its profitability and efficiency.

Hence, we have "**Subscribe**" rating for Listing gain as well as with a long term perspective.

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