

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

The only negative catalyst that appears to menace this morning: Geopolitical risks are rising rapidly. The U.S. deployed 3,000 troops to European allies in Russia-Ukraine crisis.

Our **call of the day** suggests that optimism is likely to be the preferred theme as bulls will aim to take over the positive baton from yesterday's super-bullish session which was inspired by FM Sitharaman's Union Budget 2022-23.

Also, the upward trend in GST collections (GST collection for January 2022 at a record Rs 1.41 trillion) also augurs' optimism for the Indian economy as buoyant tax collections only indicate that the Indian economy may well be on trajectory for double digit growth.

Technically speaking, Nifty will aim to reclaim 18000 mark amidst the upbeat mood post budget. Risk rally should improve and bulls definitely have an upper hand. Market corrections seen as good buying opportunities. Technically, Nifty's downside should be limited at the 17500 mark. Please note, Nifty's 200 day SMA is still at 16685 mark.

Q3 results to trickle in today: PFIZER, JKTYRE, EMAMI, ADANIPOWER, TITAN, TORNTPOWER, HCC, GAIL, PIIND, LUPIN, ABCAPITAL, COROMANDEL.

Friday, 04th Feb: REC, TATASTEEL, DIVISLABS, BANKINDIA.

Stock banned in F&O segment: NIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17780	17627	18001	17769	16685	17627-18007	Buy between 17550-17600 zone. Strict stop at 17421. Targets 18007/18151. Aggressive targets at 18605-19000 zone.
Bank Nifty	39331	38375	39601	37725	36133	38201-39601	Buy at CMP. Stop 37513. Targets 39855/40101. Aggressive targets at 41831.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	109	103	118	95	84	Positive	Buy at CMP. Stop 96.75. Targets 111/117.50. Aggressive targets at 131
LARSEN	1983	1921	2079	1965	1680	Positive	Buy between 1963-1975 zone. Stop 1909. Targets 2079/2109. Aggressive targets at 2151.
TATA POWER	251	235	267	239	165	Positive	Buy at CMP. Stop 229. Targets 255/271. Aggressive targets at 301.

All About Option Trades:

Option Call: SELL NIFTY 10th FEBRUARY PE Strike Price 17300 at CMP 127. Maximum Profit: Rs. 6,350. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17421. (NIFTY FEBRUARY Futures CMP 17608.85).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	725	681	811	713	634	Positive	Buy at CMP. Stop 681. Targets 811/861.
GALAXY SURFACTANTS	3228	3059	3301	3142	3077	Positive	Buy at CMP. Stop 3031. Targets 3301/3527.
-	-	-	-	-	-	-	-

Mehta Equities

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102