

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

Caution is likely to be the order of the day and any intraday rallies are likely to be stomach-churning. Expect the session to be bit rocky, slightly painful as sensing concerns of inflation, Foreign institutional investors (FIIs) have turned cautious since the last quarter of 2021 as they sold shares worth Rs. 35,494 crores in December month on top of more than Rs 39,900 crore of offloading in November and worth Rs. 25,572 crores for the month of October.

For the month of January FIIs have net sold shares worth Rs. 41,346 crores. **As per yesterday's provisional data available on the NSE, FIIs sold shares worth Rs. 1597.54 crores in the Indian Equity Markets. DIIs too sold 370.58 crores.**

Our **call of the day** suggests a rough session on cards especially after yesterday's drubbing. Expect, Nifty to remain on the back foot...

Technically speaking, Dalal Street could win only if Nifty is able to move above its biggest hurdles at 17801 mark. Hence, any risk buying should wait as the bulls will have an upper hand only above 17807 mark.

Nifty's downside risk seen at 17221 mark. Intraday Support at 17411 mark. Please note, Nifty's 200 day SMA is still at 16699 mark.

Q3 results to trickle in today: REC, TATASTEEL, DIVISLABS, BANKINDIA.

Stock banned in F&O segment: NIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17560	17411	17807	17757	16699	17351-17751	Buy between 17250-17300 zone. Strict stop at 17021. Targets 17807/18007. Aggressive targets at 18605-19000 zone.
Bank Nifty	39010	38375	39601	38111	36238	38201 - 39301	Buy between 38300-38500 zone. Stop 37513. Targets 39855/40101. Aggressive targets at 41831.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BAJFINANCE	7111	6931	7287	7426	6727	Negative	Sell at CMP. Stop 7331. Targets 6931/6751. Aggressive targets at 6491.
BATA INDIA	1996	1947	2045	1980	1763	Negative	Sell at CMP. Stop 2063. Targets 1947/1929. Aggressive targets at 1909.
PAGE INDUSTRIES	42459	40911	43865	42901	34791	Negative	Sell at CMP. Stop 43977. Targets 40911/4007. Aggressive targets at 39201.

All About Option Trades:

Option Call: SELL NIFTY 10th FEBRUARY CE Strike Price 17300 at CMP 307.35. Maximum Profit: Rs. 15,367.50. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17701. (NIFTY FEBRUARY Futures CMP 17507).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	722	681	811	714	635	Positive	Buy at CMP. Stop 681. Targets 811/861.
GALAXY SURFACTANTS	3231	3059	3301	3147	3080	Positive	Buy at CMP. Stop 3031. Targets 3301/3527.
-	-	-	-	-	-	-	-

Mehta Equities

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