

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

President Volodymyr Zelensky said he is no longer pressing for NATO membership for Ukraine, a delicate issue that was one of Russia's stated reasons for invading its pro-Western neighbor.

Exit polls which predicts a clear majority for BJP in Uttar Pradesh (UP).

India to resume regular international flights from March 27.

Technically speaking, Nifty's biggest supports are placed at 15671 mark. Below Nifty 15671 zone, expect waterfall of selling which could take Nifty down to 14251 mark with inter-month perspective. From a chartist standpoint, the technical landscape will improve considerably only if Nifty closes above 16807 mark.

The **Nifty options data** for March series suggests Nifty is likely to be in a trading range of 15500-17000 zone. Maximum Call OI is at 17000 followed by 16500 strike price. So, the 17000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 16000 levels followed by 15500 levels. Call writing was seen at 16100 and then at 16000 strike price, while there was meaningful Put writing at 15700 and then at 15500 strike prices.

In Tuesday's trade, FIIs sold worth Rs. 8143 crores.

Stock banned in F&O segment: NIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	16013	15671	16117	16920	16947	15825-16205	Buy at CMP. Strict stop at 15551. Targets 16378/16501. Aggressive targets at 16807 zone.
Bank Nifty	33158	32451	34251	36733	36692	32751-34251	Buy At CMP. Strict stop at 31711. Targets 34251/35115. Aggressive targets at 36687 zone.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
INDUSIND BANK	841	811	881	931	1004	Negative	Sell between 869-875 zone. Stop 897. Targets 811/797. Aggressive targets at 771.
LARSEN	1659	1595	1717	1816	1733	Positive	Buy at CMP. Stop 1537. Targets 1717/1777. Aggressive targets at 1832.50.
SBIN	440	421	471	499	464	Positive	Buy between 425-430 zone. Stop 391 Targets 471/489. Aggressive targets at 505.

All About Option Trades:

Option Call: SELL NIFTY 17th MARCH CE Strike Price 16200 at CMP 223. Maximum Profit: Rs. 11,150. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16351. (NIFTY MARCH Futures CMP 16012).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
IRCTC	718	707	765	801	695	Negative	Sell at CMP. Stop 771. Targets 707/677. Aggressive targets at 635.
LINDE INDIA	2647	2501	2801	2688	2278	Positive	Buy at CMP. Stop 2501. Targets 2801/3001. Aggressive targets at 3201.
POLYPLEX CORPORATION	1854	1625	2001	1924	1663	Positive	Buy at CMP. Stop 1625. Targets 2001/2251. Aggressive targets at 2651.

Mehta Equities

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102