

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Good Morning Early Readers!

# Investors will have to brace for a rough volatile session as hurting sentiments are geopolitical tensions between Russia & Ukraine.

# Commanding investors' attention would be minutes of the recent **Federal Reserve meeting (February 17)**.

# With inflation chatters going on, the street will brace for India's **CPI & WPI Inflation** data to trickle in on Monday.

# **Technically speaking**, Nifty's downside risk seen at 17211 and then at 16837 mark. Please note, Nifty's 200 day SMA is still at 16775 mark. Dalal Street could win only if Nifty is able to move above its biggest hurdles at 17807 mark. Hence, caution will be the buzzword.

# Our **chart of the day** is bearish on stocks like ACC, OBEROI REALITY, BAJAJ FINANCE and DLF with an interweek perspective.

# **Q3 results to trickle in today:** ADANI WILMAR, ALEMBIC, PTC, MANAPPURAM, IPCA LABS, ADANI ENTERPRISES, COAL INDIA, EICHER MOTORS, BHARAT DYNAMICS, GRASIM, DISH TV, IPCA LAB, PC JEWELLER.

# **Stock banned in F&O segment:** TATA POWER, SAIL, BHEL, PNB.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17375	17211	17511	17599	16789	17211-17457	Sell at CMP. Strict stop at 17851. Targets 17211/16837. Aggressive targets at 16410 zone.
Bank Nifty	38517	37851	39511	38230	36439	37853-38901	Sell at CMP. Strict stop at 39511. Targets 38011/37367. Aggressive targets at 36091 zone.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ACC	2249	2201	2283	2270	2222	Negative	Sell at CMP. Stop 2291. Targets 2201/2171. Aggressive targets at 2087.
AMBUJACEM	368	355	375	376	379	Negative	Sell at CMP. Stop 377.50. Targets 355/343. Aggressive targets at 327.
BAJAJ FINANCE	7012	6707	7079	7243	6799	Negative	Sell at CMP. Stop 7133. Targets 6707/6492. Aggressive targets at 6289.

## All About Option Trades:

**Option Call:** SELL NIFTY 17th FEBRUARY CE Strike Price 17500 at CMP 115.85. Maximum Profit: Rs. 5,792.5. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17475. (NIFTY FEBRUARY Futures CMP 17330.50).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	715	681	811	716	640	Positive	Buy at CMP. Stop 681. Targets 811/861.
BANK OF BARODA	113.55	85	151	103	86	Positive	Buy at CMP. Stop 85. Targets 151/201.
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## Mehta Equities

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