

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Good Morning Early Readers!

# **The minutes of the 25-26 January FOMC meeting** said that most participants suggested that a faster pace of increases in the target rate for the Federal Funds rate than in the post-2015 period would likely be warranted.

# Our **call of the day** which suggests volatility could be the hallmark until investors are certain that Russia will not invade Ukraine.

# The street will also spy with one big eye on the trends relating to **five States elections including Uttar Pradesh, Punjab, Uttarakhand, Goa and Manipur**. Assembly polls in Uttar Pradesh have already kicked off last week, while Uttarakhand, Goa and Punjab polls will take place next week. Manipur polls will be in the last week of February. **The results of all these elections will be announced on March 10.**

# **Technically speaking**, Nifty will face major hurdles at 17807 mark. Confirmation of strength only above 17807 mark. Intraday hurdles at 17557 mark. For the day support seen at 17208 and then at 17057. Expect a waterfall of selling now only below the 16811 mark.

# The **Nifty options** for February series suggests Nifty is likely to be in a trading range of 17000-18000 zone. Maximum Call OI is at 18000 followed by 17500 strike price. So, the 18000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 16500 levels followed by 17000 levels. Call writing was seen at 18100 and then at 17800 strike price, while there was meaningful Put writing at 17300 and then at 17200 strike prices.

# **Stock banned in F&O segment:** Escorts, SAIL & India Bulls Housing Finance.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17322	17057	17511	17442	16824	17057-17501	Sell between 17395-17400 zone. Strict stop at 17891. Targets 17209/17057. Aggressive targets at 16837 zone.
Bank Nifty	37954	37001	38651	38134	36503	37101-38351	Sell at CMP. Strict stop at 39001. Targets 37201/36651. Aggressive targets at 35307 zone.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BAJFINANCE	7069	6744	7211	7124	6823	Negative	Sell at CMP. Stop 7287. Targets 6744/6492. Aggressive targets at 6289.
CHOLAFIN	669	641	683	653	566	Negative	Sell at CMP. Stop 703. Targets 641/613. Aggressive targets at 597.
PVR	1611	1575	1669	1592	1450	Negative	Sell at CMP. Stop 1671. Targets 1575/1551. Aggressive targets at 1503.

## All About Option Trades:

**Option Call:** SELL NIFTY 17th FEBRUARY PE Strike Price 17500 at CMP 347.30. Maximum Profit: Rs. 17,365. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17201. (NIFTY FEBRUARY Futures CMP 17365).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	729	685	751	713	643	Positive	Buy at CMP. Stop 685. Targets 751/801. Aggressive targets at 685.
POLYPLEX CORPORATION	2005	1801	2201	1904	1615	Positive	Buy at CMP. Stop 1801. Targets 2201/2451. Aggressive targets at 2651.
LINDEINDIA	2620	2375	3001	2681	2215	Positive	Buy at CMP. Stop 2375. Targets 3001/3251. Aggressive targets at 3501.

## Mehta Equities

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