

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

Our **call of the day** suggests bullish enthusiasm likely to be the preferred theme and most aggressive next move is likely to be a straight shot to the moon — Ab ki bar uneesh hazar (Nifty to rip to its psychological 19,000 mark).

Technically speaking, it's likely to be all sunshine as long as Nifty stays above 17921 and Bank Nifty above the 37741 mark. This optimistic backdrop should take Nifty easily above its magical goalpost at 18605 mark and then at aggressive inter-month targets at 19001 mark.

Bulls seen retaining control despite scorching Inflation update and relentless FIIs selling.

Our **chart of the day** is bullish on stocks like JK CEMENT, SHREE CEMENT, POLYCAB, NAVIN FLUORINE, DIVIS LAB, GODREJ PROPERTIES with an inter-week perspective.

Q3 results to trickle in today: BAJAFINANCE, LTTS, TRIDENT, TATAELXSI, TV18BRDCST, NETWORK18, JUSTDIAL, ISEC, ICICIPRULI.

Stock banned in F&O segment: ESCORTS, INDIABULLS HOUSING FINANCE, VODAFONE IDEA, SAIL, GRANNULES.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	18308	18121	18605	17548	16529	18221-18457	Buy between 18175-18200 zone. Strict stop at 17863. Targets 18389/18605. Aggressive targets at 19000-19100 zone
Bank Nifty	38216	37851	39101	36387	35885	37851-39001	Buy between 37751-38000 zone. Stop 37013. Targets 38853/39611. Aggressive targets at 40161.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
DIVISLABS	4630	4539	4711	4542	4601	Positive	Buy at CMP. Stop 4513. Targets 4711/4769. Aggressive targets at 5051.
GODREJ PROPERTIES	1978	1937	2007	1887	1727	Positive	Buy at CMP. Stop 1889. Targets 2007/2101. Aggressive targets at 2181.
JK CEMENT	3600	3457	3687	3455	3168	Positive	Buy at CMP. Stop 3413. Targets 3687/3839. Aggressive targets at 3977.

All About Option Trades:

Option Call: SELL NIFTY 20th JANUARY PE Strike Price 18400 at CMP 134.75. Maximum Profit: Rs. 6,737.50. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 18201. (NIFTY JANUARY Futures CMP 18339.90).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	729	681	811	695	624	Positive	Buy at CMP. Stop 681. Targets 811/861.
GRSE	249	201	321	230	206	Positive	Buy at CMP. Stop 201. Targets 300/321/371.
GALAXY SURFACTANTS	3133	3051	3301	3102	3044	Positive	Buy at CMP. Stop 3031. Targets 3301/3527.

Mehta Equities

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