

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

Our **call of the day** suggests investors are likely to remain risk-averse amidst the sharp decline witnessed in overnight trade at Wall Street. The negative catalysts:

1. The U.S Dollar preserves its strength.
2. The 10-year US Treasury yield soared to a fresh two-year high of 1.856%, while the yield on the 2-year bond reached 1.06%.
3. Oil prices jump to 7-Year Highs amidst supply concerns and drone strikes.

Technically speaking, immediate intraday support on Nifty is placed at 18019 mark. Below 18109 levels, Nifty can swiftly slip towards 17901 mark.

Bulls are likely to regain control only above the 18277 mark. Above 18277 mark, all eyes will be on Nifty's magical goalpost at 18605 mark and then at aggressive inter-month targets at 19001 mark.

Q3 results to trickle in today: BAJAJ AUTO, ICICI LOMBARD GENERAL INSURANCE COMPANY, LARSEN & TOUBRO INFOTECH, JSW ENERGY, CEAT, JSW ISPAT SPECIAL PRODUCTS, MASTEK, NELCO, OFSS, RALLIS INDIA, SAREGAMA INDIA, STERLITE TECHNOLOGIES, SYNGENE INTERNATIONAL, TATA COMMUNICATIONS, TATA INVESTMENT CORPORATION, TEJAS NETWORK

Stock banned in F&O segment: BHEL, ESCORTS, GRANULES INDIA, INDIABULLS HOUSING FINANCE, VODAFONE IDEA and SAIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	18113	17921	18351	17620	16545	18035-18257	Sell between 18201-18250 zone. Strict stop at 18389. Targets 18011/17901. Aggressive targets at 17586-17615 zone.
Bank Nifty	38210	37851	39101	36690	35931	37851-39001	Sell at CMP. Stop 39113. Targets 37757/37007. Aggressive targets at 35881.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AMBUJACEM	381	369	397	385	373	Negative	Sell between 391-393 zone. Stop 417. Targets 369/347. Aggressive targets at 333.
AUROPHARMA	669	643	695	715	824	Negative	Sell between 673-678 zone. Stop 701. Targets 643/619. Aggressive targets at 565.
BIOCON	349	341	361	360	375	Negative	Sell between 353-357 zone. Stop 379. Targets 341/333. Aggressive targets at 311.

All About Option Trades:

Option Call: SELL NIFTY 20th JANUARY PE Strike Price 18100 at CMP 193.90. Maximum Profit: Rs. 9,695. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves above 18275. (NIFTY JANUARY Futures CMP 18113.70).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	714	681	811	697	625	Positive	Buy at CMP. Stop 681. Targets 811/861.
GRSE	242	201	321	232	206	Positive	Buy at CMP. Stop 201. Targets 300/321/371.
GALAXY SURFACTANTS	3135	3051	3301	3107	304	Positive	Buy at CMP. Stop 3031. Targets 3301/3527.

Mehta Equities

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