

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

Our **call of the day** suggests investors are likely to remain risk-averse amidst the sharp decline witnessed in overnight trade at Wall Street. The negative catalysts:

1. The U.S Dollar preserves its strength at 95.57 levels.
2. The 10-year US Treasury yield soared to a post-pandemic high of 1.9%.
3. Oil prices jump to 7-Year Highs at 87.60 amidst supply concerns and drone strikes.

Technically speaking, immediate intraday support on Nifty is placed at 17901 mark on closing basis. Below 17901 levels, Nifty can swiftly slip towards 17567-17601 zone with an interweek perspective.

Bulls are likely to regain control only above the 18277 mark. Above 18277 mark, all eyes will be on Nifty's magical goalpost at 18605 mark and then at aggressive inter-month targets at 19001 mark.

Q3 results to trickle in today: HUL, ASIAN PAINTS, BAJAJ FINSERV, BIOCON, CONCOR, HAVELLS, MPHASIS, PERSISTENT, CENTURY TEXTILES, AGRO TECH, BAJAJ HOLDINGS, CYIENT, DATAMATICS, HATSUN AGRO, BANK OF MAH, PNB HSG, RIIL, SASKEN, SHOPPERS STOP, SOUTH INDIAN BANK, VST IND

In yesterday's trade, **foreign institutional investors (FIIs)** net sold shares worth Rs 2,704.77 crore, while domestic institutional investors (DIIs) net offloaded shares worth Rs 195.07 crores.

Stock banned in F&O segment: BHEL, ESCORTS, GRANULES INDIA, INDIABULLS HOUSING FINANCE, VODAFONE IDEA and SAIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17938	17901	18277	17675	16562	17821-18221	Sell between 18021-18051 zone. Strict stop at 18389. Targets 17901/17821. Aggressive targets at 17586-17615 zone.
Bank Nifty	38041	37751	38821	36854	35955	37751-38821	Sell only below 37757 mark. Stop 39113. Targets 37007/36551. Aggressive targets at 35881.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
LAURUS LABS	497	469	513	520	567	Negative	Sell between 507-511 zone. Stop 537. Targets 481/469. Aggressive targets at 451.
AUROPHARMA	670	643	695	714	823	Negative	Sell between 677-683 zone. Stop 701. Targets 643/619. Aggressive targets at 565.
TRENT	1168	1111	1221	1088	951	Positive	Buy between 1130-1145 zone. Stop 1051. Targets 1201/1221. Aggressive targets at 1273.

All About Option Trades:

Option Call: SELL NIFTY 27th JANUARY CE Strike Price 17900 at CMP 204.50. Maximum Profit: Rs. 10,225. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 18151. (NIFTY JANUARY Futures CMP 17975.50).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	704	681	811	699	626	Positive	Buy at CMP. Stop 681. Targets 811/861.
GRSE	249	201	321	234	207	Positive	Buy at CMP. Stop 201. Targets 300/321/371.
GALAXY SURFACTANTS	3125	3051	3301	3113	3050	Positive	Buy at CMP. Stop 3031. Targets 3301/3527.

Mehta Equities

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102