

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

Two positive catalysts in favor of bulls camp this Friday morning:

1. China slashes interest rates: The People's Bank of China cut one-year and five-year prime mortgage loan rates by 10 and 5 basis points Thursday -- 3.7% and 4.6% respectively.
2. The sudden spike in the 10-year U.S. Treasury yield has eased to hover around 1.83%.

Technically speaking, immediate intraday support on Nifty is placed at 17647 mark. Below 17647 levels, Nifty can swiftly slip towards 17567-17575 zone.

Bulls are likely to regain control only above the 18077 mark. Above 18077 mark, all eyes will be on Nifty's magical goal post at 18605 mark and then at aggressive inter-month targets at 19001 mark.

Please note, Nifty's 200 day SMA is still at 16577 mark.

Q3 results to trickle in today: RELIANCE INDUSTRIES, SBI LIFE, PVR, L&T FINANCIAL, JSW STEEL, IDEA, HDFC LIFE, IDBI, HINDUSTAN ZINC, BANDHAN BANK.

In yesterday's trade, **foreign institutional investors (FIIs)** net sold shares worth Rs 4,679.84 crore, while domestic institutional investors (DIIs) bought shares worth Rs 769.26 crores.

Stock banned in F&O segment: BHEL, ESCORTS, GRANULES INDIA, INDIABULLS HOUSING FINANCE, VODAFONE IDEA.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17757	17647	18077	17714	16576	17611-18011	Sell between 17950-17975 zone. Strict stop at 18129. Targets 17647/17557. Aggressive targets at 17131-17201 zone.
Bank Nifty	37851	37251	38501	36988	35974	37251-38501	Sell only below 37591 mark. Stop 39113. Targets 37007/36551. Aggressive targets at 35881.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BEL	212	205	225	211	183	Positive	Buy at CMP. Stop 197. Targets 225/233. Aggressive targets at 251.
JINDALSTEL	418	407	427.5	396	403	Positive	Buy at CMP. Stop 403. Targets 427.5/439. Aggressive targets at 451.
TRENT	1170	1111	1221	1094	953	Positive	Buy between 1145-1155 zone. Stop 1051. Targets 1201/1221. Aggressive targets at 1273.

All About Option Trades:

Option Call: SELL NIFTY 27th JANUARY CE Strike Price 17900 at CMP 204.50. Maximum Profit: Rs. 10,225. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 18151. (NIFTY JANUARY Futures CMP 17975.50).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	715	681	811	700	627	Positive	Buy at CMP. Stop 681. Targets 811/861.
GRSE	247	201	321	235	207	Positive	Buy at CMP. Stop 201. Targets 300/321/371.
GALAXY SURFACTANTS	3113	3051	3301	3117	3053	Positive	Buy at CMP. Stop 3031. Targets 3301/3527.

Mehta Equities

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