

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

The benchmark MOEX Russia Index slumps 10.50% in Monday's trade.

Ukraine-Russia conflict continues to dominate the headlines and that brings us to our **call of the day** which suggests the sentiment is likely to dwindle as Russia continues to build up troops on the Ukraine border.

Ukraine and Inflation are the two wild cards that could even force the RBI to reset its recent dovish policy.

Technically speaking, Nifty will face major hurdles at 17807 mark. Confirmation of strength only above 17807 mark. Intraday hurdles at 17421 mark. For the day support seen at 17057 and then at 16837. Expect a waterfall of selling now only below 17057 mark.

Technically, the long term trend is in danger if Nifty slips below 16837 mark.

The **Nifty options** for February series suggests Nifty is likely to be in a trading range of 16500-17500 zone. Maximum Call OI is at 18000 followed by 17500 strike price. So, the 17500 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 16500 levels. Call writing was seen at 18000 and then at 17600 strike price, while there was meaningful Put writing at 17100 and then at 17000 strike prices.

Stock banned in F&O segment: Escorts, PNB.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17207	17057	17511	17346	16865	16957-17407	Sell between 17250-17300 zone. Strict stop at 17809. Targets 17057/16837. Aggressive targets at 16410 zone.
Bank Nifty	37686	37001	38251	38072	36579	37101-38351	Sell at CMP. Strict stop at 38521. Targets 36151/35551. Aggressive targets at 34019 zone.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ACC	2185	2120	2231	2243	2232	Negative	Sell at CMP. Stop 2259. Targets 2120/2089. Aggressive targets at 1951.
BAJFINANCE	7006	6744	7211	7042	6845	Negative	Sell at CMP. Stop 7287. Targets 6744/6492. Aggressive targets at 6289.
JSWSTEEL	623	607	641	645	683	Negative	Sell at CMP. Stop 657. Targets 607/589. Aggressive targets at 575.

All About Option Trades:

Option Call: SELL NIFTY 03rd MARCH CE Strike Price 17000 at CMP 397.60. Maximum Profit: Rs. 19,880. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17401. (NIFTY MARCH Futures CMP 17260).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	710	685	751	713	645	Positive	Buy at CMP. Stop 685. Targets 751/801. Aggressive targets at 1001.
LINDEINDIA	2971	2701	3401	2709	2231	Positive	Buy at CMP. Stop 2501. Targets 3001/3251. Aggressive targets at 3501.
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Mehta Equities

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