

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

Ukraine in the eye of the storm as Russia's Parliament gives Putin permission to use military force outside the country.

Overnight, the **MOEX Russia Index ended 1.58% higher.**

Ukraine and Inflation are the two wild cards that could even force the RBI to reset its recent dovish policy.

Technically, Nifty's the long term charts are still painting a bearish picture; immediate downside risk seen at 16401 mark. From a chartist standpoint, the technical landscape will improve considerably only above Nifty 17807 mark.

For Wednesday's trade, until Nifty's 17421 mark is resistance, volatility will be hallmark and the perma-bulls should strictly not assume any intraday strength as light at the end of the tunnel. Expect waterfall of selling below Nifty 16811 mark.

The **Nifty options data** for February series suggests Nifty is likely to be in a trading range of 16500-17800 zone. Maximum Call OI is at 18000 followed by 17500 strike price. So, the 18000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 16000 levels. Call writing was seen at 17500 and then at 17700 strike price, while there was meaningful Put writing at 16900 and then at 16700 strike prices.

Stock banned in F&O segment: Escorts, PNB, INDIA BULLS HOUSING FINANCE.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17092	16811	17421	17321	16877	16857-17257	Sell between 17250-17300 zone. Strict stop at 17809. Targets 17001/16837. Aggressive targets at 16410 zone.
Bank Nifty	37372	36801	38351	38063	36602	37101-38351	Sell at CMP. Strict stop at 38521. Targets 36151/35551. Aggressive targets at 34019 zone.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ACC	2165	2120	2231	2241	2233	Negative	Sell at CMP. Stop 2259. Targets 2120/2089. Aggressive targets at 1951.
BAJFINANCE	7011	6744	7211	7024	6853	Negative	Sell at CMP. Stop 7287. Targets 6744/6492. Aggressive targets at 6289.
TATA MOTORS	478	467	501	497	397	Negative	Sell at CMP. Stop 507. Targets 467/440. Aggressive targets at 415.

All About Option Trades:

Option Call: SELL NIFTY 03rd MARCH PE Strike Price 16800 at CMP 165.30. Maximum Profit: Rs. 8,267.50. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 16791. (NIFTY MARCH Futures CMP 17100).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRES	198	175	221	217	222	Negative	Sell at CMP. Stop 221. Targets 175/145. Aggressive targets at 121.
DR REDDY'S LAB	4219	4167	4411	4316	4864	Negative	Sell at CMP. Stop 4411. Targets 4167/3771. Aggressive targets at 3501.
RBLBANK	138	125	179	145	184	Negative	Sell at CMP. Stop 179. Targets 125/111. Aggressive targets at 99.

Mehta Equities

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