

# WEALTH WEEKLY

## Weekly Alerts You Can Use!

### Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	17186	16671	17429	17492	16988	16771-17395	Sell at CMP. Targets at 16980/16747/16401. Stop at 17551.
BANK NIFTY	39306	37451	40651	39272	36753	36601-40901	Sell at CMP. Targets at 37451/36671. Stop at 40951.

### Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
UPL	678	621	801	728	746	Positive	Incorporated in 1985, UPL, is a global post-patent agrochemical company. UPL is a provider of an integrated portfolio of agriculture solutions, including seeds, conventional crop protection products, BioSolutions, post-harvest products, physical and digital services throughout the food value chain. It enables company to create and enhance sustainable food systems and makes them a leader in the agri-solutions space. The company is focused on helping farmers maximize their yields, optimize costs and enhance their resilience against climate risks. UPL also has a captive power plant with a generating capacity of 48.5 MW. UPLK aims to capture over 80% of the market by investment in 22 countries. UPL prioritize the opportunities to address unmet needs of farmers and expanding presence in untapped segments for which it has designed 96 accretive strategic initiatives, which are in the execution phase. <b>Simply buy at CMP, and on dips between 600-615 zone, targeting 801 mark and then aggressive targets at psychological 900 mark. Stop below 559.</b>

#### UPL (CMP 678):

Incorporated in 1985, **UPL Limited** is a global post-patent agrochemical company and a provider of an integrated portfolio of agriculture solutions, including seeds, conventional crop protection products, BioSolutions, post-harvest products, physical and digital services throughout the food value chain. UPL enables company to create and enhance sustainable food systems and makes them a leader in the agri-solutions space. The company is focused on helping farmers maximise their yields, optimise costs and enhance their resilience against climate risks. UPL also has a captive power plant with a generating capacity of 48.5 MW.

UPL focuses on solving farmer resilience through integrated digital solutions with nature-farm. Till now UPL has successfully onboarded over 1.5 million farmers. Within the next 3 years, it plans to serve over 40 million acres, with over 6 million farmers and 300,000 retailers on boarded.

UPL's envision is to capture over 80% of the market by investment in 22 countries and most importantly, increasing penetration across geographies and crops & segments. UPL prioritizes the opportunities to address unmet needs of farmers and expanding presence in untapped segments for which it has designed 96 accretive strategic initiatives, which are in the execution phase.

**Technical Outlook:** Brace yourselves for an oversold play on the daily charts and a massive breakout on the monthly charts from a probable Flag Pattern. Add to that a bullish divergence and a rising stochastic signal (on daily charts) with recent increase in volumes signaling a larger rebound. UPL's 200 days Exponential Moving Average are placed at 745 zone.

**Preferred Strategy:** **Simply buy at CMP, and on dips between 600-615 zone, targeting 801 mark and then aggressive targets at psychological 900 mark. Stop below 559.**

Daily Chart of UPL :

